

FEDERAL RESERVE

statistical release

January 1978

Finance Companies - 1977

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during: 1977			
Type of credit	November 30,				
	1977	September	October .	November	
Consumer instalment credit Retail automotive (passenger	43,322	<u>379</u>	487	542	
cars)	14,205	128	52	242	
Mobile homes	3,123	-3	-11	4	
Other retail consumer goods	4,998	27	96	58	
Home improvement loans	144	3	-2	3	
Personal loans	20,852	224	352	235	

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit						
	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.
Consumer instalment credit Retail automotive (passenger	<u>3,514</u>	3,653	3, 602	3,135	3,166	3,059
cars)	1,013	989	1,097	885	937	8 55
Mobile homes Other retail consumer goods Home improvement loans Personal loans	51 502 11 1,938	61 552 7 2,044	54 527 10 1,914	54 475 8 1,714	72 456 9 1 , 692	50 470 6 1,678

NOTE: Details may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during:				
Type of credit	November 30,	1977				
	1977	September	October	November		
Business credit	53,943	-240	1,522	499		
Retail automotive (commercial						
vehicles	11,630	239	152	146		
Wholesale automotive	11,280	-960	741	-96		
Retail paper on business, in-						
dustrial and farm equipment	14,406	369	415	357		
Loans on commercial accounts						
receivable	3,913	19	-128	16		
Factored commercial accounts				!		
receivable	2,294	-5 8	248	15		
All other business credit	10,420	151	94	61		

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	1977			1977		
	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.
Business credit	11,702	12,461	12,655	11,942	10,939	12,156
Retail automotive (commercial vehicles)	1,004	942	961	765	790	815
Wholesale automotive Retail paper on business, in-	4,233	5,488	5,104	5,193	4,747	5,200
dustrial and farm equipment	1,097	1,096	1,176	728	681	819
Loans on commercial accounts receivable	2,499	2,032	2,428	2,480	2,160	2,412
Factored commercial accounts receivable	1,477	1,506	1,466	1,535	1,258	1,451
All other business credit	1,392	1,397	1,520	1,241	1,303	1,459

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

Type of credit	Change in ext	tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit	-51	526	-107	201	
Retail automotive (passenger				-	
car)	108	184	-82	-9	
Mobile homes	-7	*	-22	-20	
Other retail consumer goods	-25	136	14	109	
Home improvement loans	3	5	-3	*	
Personal loans	-130	201	-14	121	
Business credit	<u>194</u>	2,068	1,217	1 , 956	
Retail automotive (commercial	'				
vehicles)	19	210	25	198	
Wholesale automotive	-384	901	453	1,079	
Retail paper on business, in-		,			
dustrial and farm equipment	80	383	138	265	
Loans on commercial accounts					
receivable	396	182	252	215	
Factored commercial accounts					
receivable	-40	138	193	75	
All other business credit	123	254	1 5 6	124	

^{*} Less than 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

Type of vehicle		Change from:			
	November 30, 1977	Month ago	Year ago		
Total financed at retail	_334	<u>-44</u>	<u>-11</u>		
New passenger Used passenger New and used commercial	117 90 127	* 4 -48	9 3 -23		

Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	November 30,	Seasonally adjusted increase or decrease (-) during:			
		September	October	November	
Bank loans (excl. commercial paper)	5,653	153	333	-138	
Commercial paper Directly placed Dealer placed	28,297 25,136 3,161	-391 -394 3	1,282 1,413 -131	516 225 291	