



# FEDERAL RESERVE

statistical release

G.20

January 1978

## Finance Companies - 1977

### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	November 30, 1977	Seasonally adjusted increase or decrease (-) during:		
		1977		
		September	October	November
Consumer instalment credit	<u>43,322</u>	<u>379</u>	<u>487</u>	<u>542</u>
Retail automotive (passenger cars)	14,205	128	52	242
Mobile homes	3,123	-3	-11	4
Other retail consumer goods	4,998	27	96	58
Home improvement loans	144	3	-2	3
Personal loans	20,852	224	352	235

### Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1977			1977		
	Sept.	Oct.	Nov.	Sept.	Oct.	Nov.
Consumer instalment credit	<u>3,514</u>	<u>3,653</u>	<u>3,602</u>	<u>3,135</u>	<u>3,166</u>	<u>3,059</u>
Retail automotive (passenger cars)	1,013	989	1,097	885	937	855
Mobile homes	51	61	54	54	72	50
Other retail consumer goods	502	552	527	475	456	470
Home improvement loans	11	7	10	8	9	6
Personal loans	1,938	2,044	1,914	1,714	1,692	1,678

NOTE: Details may not add to totals due to rounding.



Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-51	526	-107	201
Retail automotive (passenger car)	108	184	-82	-9
Mobile homes	-7	*	-22	-20
Other retail consumer goods	-25	136	14	109
Home improvement loans	3	5	-3	*
Personal loans	-130	201	-14	121
Business credit	194	2,068	1,217	1,956
Retail automotive (commercial vehicles)	19	210	25	198
Wholesale automotive	-384	901	453	1,079
Retail paper on business, industrial and farm equipment	80	383	138	265
Loans on commercial accounts receivable	396	182	252	215
Factored commercial accounts receivable	-40	138	193	75
All other business credit	123	254	156	124

\* Less than 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	November 30, 1977	Change from:	
		Month ago	Year ago
Total financed at retail	334	-44	-11
New passenger	117	*	9
Used passenger	90	4	3
New and used commercial	127	-48	-23

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	November 30, 1977	Seasonally adjusted increase or decrease (-) during:		
		September	October	November
Bank loans (excl. commercial paper)	5,653	153	333	-138
Commercial paper	28,297	-391	1,282	516
Directly placed	25,136	-394	1,413	225
Dealer placed	3,161	3	-131	291