



# FEDERAL RESERVE

## statistical release

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February 1977

### FINANCE COMPANIES-DECEMBER 1976

Outstanding Consumer Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	December 31, 1976	Increase or decrease (-) during:		
		December 1976	December 1975	Year ended Dec. 31, 1976
Consumer instalment credit	<u>39,642</u>	<u>513</u>	<u>312</u>	<u>2,947</u>
Retail automotive (passenger cars)	13,059	102	58	1,620
Mobile homes	3,277	-18	-23	-174
Other retail consumer goods	4,135	160	20	161
Home improvement loans	128	-1	-2	-22
Personal loans	19,043	270	259	1,362

Consumer Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Dec. 1976	Nov. 1976	Dec. 1975	Dec. 1976	Nov. 1976	Dec. 1975
Consumer instalment credit	<u>3,562</u>	<u>3,211</u>	<u>3,265</u>	<u>3,049</u>	<u>2,891</u>	<u>2,954</u>
Retail automotive (passenger cars)	907	869	817	805	813	759
Mobile homes	46	51	58	64	65	81
Other retail consumer goods	480	374	407	320	359	387
Home improvement loans	4	4	3	5	5	6
Personal loans	2,125	1,913	1,980	1,855	1,649	1,721

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Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	December 31, 1976	Increase or decrease (-) during:		
		December 1976	December 1975	Year ended Dec. 31, 1976
Business credit	<u>44,325</u>	689	244	5,293
Retail automotive (commercial vehicles)	8,388	226	190	1,573
Wholesale automotive	8,733	345	142	1,321
Retail paper on business, in- dustrial and farm equipment	12,090	46	32	1,200
Loans on commercial accounts receivable	3,816	18	33	264
Factored commercial accounts receivable	2,031	36	9	151
All other business credit	9,267	18	-162	784

Business Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Dec. 1976	Nov. 1976	Dec. 1975	Dec. 1976	Nov. 1976	Dec. 1975
Business credit	<u>11,132</u>	<u>11,465</u>	<u>9,677</u>	<u>10,443</u>	<u>10,469</u>	<u>9,432</u>
Retail automotive (commercial vehicles)	860	773	731	634	636	541
Wholesale automotive	4,503	4,969	3,607	4,158	4,229	3,465
Retail paper on business, in- dustrial and farm equipment	713	839	738	667	658	706
Loans on commercial accounts receivable	2,357	2,288	2,149	2,339	2,298	2,116
Factored commercial accounts receivable	1,416	1,402	1,410	1,380	1,492	1,401
All other business credit	1,283	1,194	1,042	1,265	1,156	1,203

Change in Extensions and Repayments  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>351</u>	<u>297</u>	<u>158</u>	<u>95</u>
Retail automotive (passenger car)	38	90	-8	46
Mobile homes	-5	-12	-1	-17
Other retail consumer goods	106	73	-39	-67
Home improvement loans	*	1	*	-1
Personal loans	212	145	206	134
Business credit	<u>-333</u>	<u>1,455</u>	<u>-26</u>	<u>1,011</u>
Retail automotive (commercial vehicles)	87	129	-2	93
Wholesale automotive	-466	896	-71	693
Retail paper on business, industrial and farm equipment	-126	-25	9	-39
Loans on commercial accounts receivable	69	208	41	223
Factored commercial accounts receivable	14	6	-112	-21
All other business credit	89	241	109	62

\* Less than 0.5 million

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	December 31, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	<u>359</u>	<u>13</u>	<u>7</u>
New passenger	112	4	-2
Used passenger	83	-4	-8
New and used commercial	164	13	17

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	December 31, 1976	Increase or decrease (-) during:		
		December 1976	November 1976	December 1975
Bank loans (excl. commercial paper)	6,007	202	311	512
Commercial paper	<u>23,876</u>	<u>687</u>	<u>498</u>	<u>-469</u>
Directly placed	<u>21,624</u>	<u>619</u>	<u>428</u>	<u>135</u>
Dealer placed	2,252	68	70	-604