



FEDERAL RESERVE

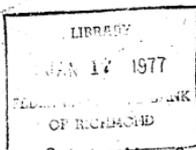
1122

statistical release

Mr. Summers

January 1977

G. 20



FINANCE COMPANIES - NOVEMBER 1976

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	Nov. 30, 1976	Increase or decrease (-) during:		
		November 1976	November 1975	Year ended Nov. 30, 1976
Consumer instalment credit	<u>39,129</u>	<u>320</u>	<u>286</u>	<u>2,746</u>
Retail automotive (passenger cars)	12,957	56	176	1,576
Mobile homes	3,295	-14	22	-179
Other retail consumer goods	3,975	15	-29	21
Home improvement loans	129	-1	-2	-23
Personal loans	18,773	264	119	1,351

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Nov. 1976	Oct. 1976	Nov. 1975	Nov. 1976	Oct. 1976	Nov. 1975
Consumer instalment credit	<u>3,211</u>	<u>2,945</u>	<u>2,755</u>	<u>2,891</u>	<u>2,711</u>	<u>2,470</u>
Retail automotive (passenger cars)	869	934	731	813	841	555
Mobile homes	51	61	76	65	71	54
Other retail consumer goods	374	370	322	359	355	351
Home improvement loans	4	4	3	5	6	5
Personal loans	1,913	1,576	1,623	1,649	1,438	1,505

123

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	Nov. 30 1976	Increase or decrease (-) during:		
		November 1976	November 1975	Year ended Nov. 30, 1976
Business credit	43,636	996	229	4,848
Retail automotive (commercial vehicles)	8,162	137	-88	1,537
Wholesale automotive	8,388	740	79	1,118
Retail paper on business, in- dustrial and farm equipment	12,044	181	17	1,186
Loans on commercial accounts receivable	3,798	-10	-25	279
Factored commercial accounts receivable	1,995	-90	54	124
All other business credit	9,249	38	192	604

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Nov. 1976	Oct. 1976	Nov. 1975	Nov. 1976	Oct. 1976	Nov. 1975
Business credit	11,465	11,220	8,677	10,469	10,443	8,447
Retail automotive (commercial vehicles)	773	823	505	636	611	593
Wholesale automotive	4,969	4,339	3,346	4,229	4,342	3,266
Retail paper on business, in- dustrial and farm equipment	839	974	540	658	449	523
Loans on commercial accounts receivable	2,288	2,276	1,801	2,298	2,302	1,825
Factored commercial accounts receivable	1,402	1,541	1,506	1,492	1,443	1,452
All other business credit	1,194	1,267	979	1,156	1,296	788

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	266	456	180	421
Retail automotive (passenger car)	-65	138	-28	258
Mobile homes	-10	-25	-6	11
Other retail consumer goods	4	52	4	8
Home improvement loans	*	1	-1	*
Personal loans	337	290	211	144
Business credit	245	2,788	26	2,022
Retail automotive (commercial vehicles)	-50	268	25	43
Wholesale automotive	630	1,623	-113	963
Retail paper on business, industrial and farm equipment	-135	299	209	135
Loans on commercial accounts receivable	12	487	-4	473
Factored commercial accounts receivable	-139	-104	49	40
All other business credit	-73	215	-140	368

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	November 30, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	346	-15	57
New passenger	108	-12	9
Used passenger	87	-3	5
New and used commercial	151	*	43

* Less than 0.5 thousand

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	November 30, 1976	Increase or decrease (-) during:		
		November 1976	October 1976	November 1975
Bank loans (excl. commercial paper)	5,805	311	-28	60
Commercial paper	23,189	498	891	26
Directly placed	21,005	428	840	-596
Dealer placed	2,184	70	51	622