



# FEDERAL RESERVE

## statistical release

G.20

December 1976

### FINANCE COMPANIES-OCTOBER 1976

#### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	October 31, 1976	Increase or decrease (-) during:		
		October 1976	October 1975	Year ended Oct. 31, 1976
Consumer instalment credit	<u>38,809</u>	<u>234</u>	<u>94</u>	<u>2,712</u>
Retail automotive (passenger cars)	12,901	-93	134	1,696
Mobile homes	3,309	-10	*	-143
Other retail consumer goods	3,960	15	-26	-23
Home improvement loans	130	-2	*	-24
Personal loans	18,509	138	-14	1,206

\* Less than 0.5 million

#### Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Oct. 1976	Sept. 1976	Oct. 1975	Oct. 1976	Sept. 1976	Oct. 1975
Consumer instalment credit	<u>2,945</u>	<u>2,857</u>	<u>2,808</u>	<u>2,711</u>	<u>2,680</u>	<u>2,715</u>
Retail automotive (passenger cars)	934	882	945	841	822	811
Mobile homes	61	61	70	71	65	71
Other retail consumer goods	370	364	348	355	336	374
Home improvement loans	4	3	6	6	6	6
Personal loans	1,576	1,547	1,439	1,438	1,451	1,453



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Change in Extensions and Repayments  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>88</u>	<u>137</u>	<u>31</u>	<u>-4</u>
Retail automotive (passenger car)	52	-11	19	30
Mobile homes	*	-9	6	*
Other retail consumer goods	6	22	19	-19
Home improvement loans	1	-2	*	*
Personal loans	29	137	-13	-15
Business credit	<u>836</u>	<u>663</u>	<u>893</u>	<u>-38</u>
Retail automotive (commercial vehicles)	130	164	-6	52
Wholesale automotive	348	390	1,024	385
Retail paper on business, industrial and farm equipment	372	130	-198	-210
Loans on commercial accounts receivable	-90	-26	*	24
Factored commercial accounts receivable	90	-95	-19	-439
All other business credit	-14	100	92	150

\*Less than 0.5 million

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	October 31, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	361	-8	1
New passenger	120	8	-14
Used passenger	90	-6	-8
New and used commercial	151	-10	23

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	October 31, 1976	Increase or decrease (-) during:		
		October 1976	September 1976	October 1975
Bank loans (excl. commercial paper)	5,494	-28	-280	-731
Commercial paper	22,691	891	-630	1,890
Directly placed	20,577	840	-521	1,677
Dealer placed	2,114	51	-109	213