



# FEDERAL RESERVE

## statistical release

G.20

November, 1976

### FINANCE COMPANIES - SEPTEMBER 1976

#### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	Sept. 30, 1976	Increase or decrease (-) during:		
		Sept. 1976	Sept. 1975	Year ended Sept. 30, 1976
Consumer instalment credit	<u>38,575</u>	<u>177</u>	<u>48</u>	<u>2,572</u>
Retail automotive (passenger cars)	12,808	60	89	1,737
Mobile homes	3,319	-4	1	-133
Other retail consumer goods	3,945	28	-10	-64
Home improvement loans	132	-3	-1	-22
Personal loans	18,371	96	-31	1,054

#### Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Sept. 1976	Aug. 1976	Sept. 1975	Sept. 1976	Aug. 1976	Sept. 1975
Consumer instalment credit	<u>2,857</u>	<u>3,126</u>	<u>2,575</u>	<u>2,680</u>	<u>2,754</u>	<u>2,527</u>
Retail automotive (passenger cars)	882	1,005	824	822	830	735
Mobile homes	61	61	69	65	71	68
Other retail consumer goods	364	359	326	336	346	336
Home improvement loans	3	4	4	6	6	5
Personal loans	1,547	1,697	1,352	1,451	1,501	1,383

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Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	Sept. 30, 1976	Increase or decrease (-) during:		
		Sept. 1976	Sept. 1975	Year ended Sept. 30, 1976
Business credit	41,863	334	712	3,380
Retail automotive (commercial vehicles)	7,813	76	-80	1,200
Wholesale automotive	7,651	673	590	452
Retail paper on business, in- dustrial and farm equipment	11,338	-45	-32	682
Loans on commercial accounts receivable	3,834	64	45	315
Factored commercial accounts receivable	1,987	-11	188	-77
All other business credit	9,240	77	1	806

Business Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Sept. 1976	Aug. 1976	Sept. 1975	Sept. 1976	Aug. 1976	Sept. 1975
Business credit	10,384	9,324	9,384	9,550	10,174	8,672
Retail automotive (commercial vehicles)	693	670	489	617	612	569
Wholesale automotive	3,991	3,124	3,619	3,318	4,053	3,026
Retail paper on business, in- dustrial and farm equipment	602	622	566	647	575	598
Loans on commercial accounts receivable	2,366	2,332	2,001	2,302	2,309	1,956
Factored commercial accounts receivable	1,451	1,454	1,674	1,462	1,548	1,487
All other business credit	1,201	1,122	1,035	1,204	1,077	1,034

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**Change in Extensions and Repayments**  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-269	282	-74	153
Retail automotive (passenger car)	-123	58	-8	87
Mobile homes	*	-8	-6	-3
Other retail consumer goods	5	38	-10	*
Home improvement loans	-1	-1	*	1
Personal loans	-150	195	-50	68
Business credit	1,060	1,000	-624	878
Retail automotive (commercial vehicles)	23	204	5	48
Wholesale automotive	867	372	-735	290
Retail paper on business, industrial and farm equipment	-20	36	72	49
Loans on commercial accounts receivable	34	365	-7	346
Factored commercial accounts receivable	-3	-223	-86	-25
All other business credit	159	246	127	170

\* Less than 0.5 million

**Number of Motor Vehicles Financed at Retail by Finance Companies**  
(In thousands)

Type of vehicle	Sept. 30, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	369	-18	63
New passenger	112	-18	-1
Used passenger	96	-10	3
New and used commercial	161	10	61

**Selected Liabilities of Finance Companies**  
(In millions of dollars)

Type of liability	Sept. 30, 1976	Increase or decrease (-) during:		
		Sept. 1976	August 1976	Sept. 1975
Bank loans (excl. commercial paper)	5,522	-280	25	893
Commercial paper	21,800	-630	-900	-1,801
Directly placed	19,737	-521	-885	-1,588
Dealer placed	2,063	-109	-15	-213