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FEDERAL RESERVE

statistical release

October, 1976

FINANCE COMPANIES - AUGUST 1976

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	August 31, 1976	Increase or decrease (-) during:		
		August 1976	August 1975	Year ended August 31, 1976
Consumer instalment credit	38,398	372	205	2,443
Retail automotive (passenger cars)	12,748	175	215	1,766
Mobile homes	3,323	-10	-5	-128
Other retail consumer goods	3,917	13	-7	-102
Home improvement loans	135	-2	-1	-20
Personal loans	18,275	196	3	927

Consumer Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Aug. 1976	July 1976	Aug. 1975	Aug. 1976	July 1976	Aug. 1975
Consumer instalment credit	3,126	3,163	2,712	2,754	2,627	2,508
Retail automotive (passenger cars)	1,005	1,032	840	830	792	625
Mobile homes	61	67	68	71	77	73
Other retail consumer goods	359	398	305	346	358	312
Home improvement loans	4	5	3	6	7	5
Personal loans	1,697	1,661	1,496	1,501	1,393	1,493

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	August 31, 1976	Increase or decrease (-) during:		
		August 1976	August 1975	Year ended Aug. 31, 1977
Business credit	41,029	-850	-728	3,258
Retail automotive (commercial vehicles)	7,737	58	-115	1,044
Wholesale automotive	6,978	-929	-545	369
Retail paper on business, in- dustrial and farm equipment	11,383	47	520	695
Loans on commercial accounts receivable	3,770	23	25	296
Factored commercial accounts receivable	1,998	-94	2	122
All other business credit	9,163	45	-615	732

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Aug. 1976	July 1976	Aug. 1975	Aug. 1976	July 1976	Aug. 1975
Business credit	9,324	10,013	8,123	10,174	10,453	8,850
Retail automotive (commercial vehicles)	670	721	457	612	603	572
Wholesale automotive	3,124	3,864	2,542	4,053	4,462	3,087
Retail paper on business, in- dustrial and farm equipment	622	638	1,029	575	498	509
Loans on commercial accounts receivable	2,332	2,337	1,803	2,309	2,351	1,778
Factored commercial accounts receivable	1,454	1,423	1,378	1,548	1,352	1,376
All other business credit	1,122	1,030	914	1,077	1,187	1,528

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Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-37	414	127	246
Retail automotive (passenger car)	-27	165	38	205
Mobile homes	-6	-7	-6	-2
Other retail consumer goods	-39	54	-12	34
Home improvement loans	-1	1	-1	1
Personal loans	36	201	108	8
Business credit	-689	1,201	-279	1,324
Retail automotive (commercial vehicles)	-51	213	9	40
Wholesale automotive	-740	582	-409	966
Retail paper on business, industrial and farm equipment	-16	-407	77	66
Loans on commercial accounts receivable	-5	529	-42	531
Factored commercial accounts receivable	31	76	196	172
All other business credit	92	208	-110	-451

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	August 31, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	387	-15	84
New passenger	130	-5	12
Used passenger	106	2	10
New and used commercial	151	-12	62

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	August 31, 1976	Increase or decrease (-) during:		
		August 1976	July 1976	August 1975
Bank loans (excl. commercial paper)	5,802	25	-789	-407
Commercial paper	22,430	-900	910	436
Directly placed	20,258	-885	1,167	294
Dealer placed	2,172	-15	-257	142