#### FEDERAL RESERVE



#### statistical release

September 1976

FINANCE COMPANIES-JULY 1976

# Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

		Increase or decrease (-) during:			
Type of credit	July 31, 1976	July 1976	July 1975	Year ended July 31, 1976	
Consumer instalment credit Retail automotive (passenger cars)	38,026 12,573	<u>536</u> 240	<u>803</u> 223	2,276 1,806	
Mobile homes	3,333	-10	_5	-123	
Other retail consumer goods Home improvement loans Personal loans	3,904 137 18,079	40 -2 268	-49 4 630	-122 -19 734	

# Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	July 1976	June 1976	July 1975	Ju1y 1976	June 1976	July 1975
Consumer instalment credit Retail automotive (passenger	3,163	3,398	3,501	2,627	2,930	2,698
cars)	1,032	1,106	972	792	853	749
Mobile homes Other retail consumer goods Home improvement loans Personal loans	67 398 5 1,661	80 380 3 1,829	72 345 10 2,102	77 358 7 1,393	73 351 4 1,649	76 395 6 1,472

# Outstanding Business Credit Held by Finance Companies (In millions of dollars)

		Increase	or decrease (-)	during:
Type of credit	July 31, 1976	July 1976	July 1975	Year ended July 31, 1976
Business credit Retail automotive (commercial	41,879	<u>-440</u>	-207	3,380
vehicles Wholesale automotive	7,679 7,907	118 -598	60 -559	871 753
Retail paper on business, in- dustrial and farm equipment Loans on commercial accounts	11,336	140	163	1,168
receivable	3,747	-14	. 66	298
Factored commercial accounts receivable All other business credit	2,092 9,118	71 -157	272 -209	218 72

## Business Credit Extended and Repaid at Finance Companies (In millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Typé of credit	July 1976	June . 1976	July 1975	July 1976	June 1976	July 1975
Business credit Retail automotive (commercial	10,013	11,487	8,697	10,453	10,766	8,904
vehicles) Wholesale automotive	721 3,864	782 4,956	607 2,934	603 4,462	583 4,814	547 3,493
Retail paper on business, in- dustrial and farm equipment Loans on commercial accounts	638	. 698	726	498	535	563
receivable Factored commercial accounts	2,337	2,286	1,948	2,351	2,215	1,882
receivable All other business credit	1,423 1,030	1,500 1,265	1,505 977	1,352 1,187	1,429 1,190	1,233

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# Change in Extensions and Repayments (In millions of dollars)

m 6 -144	Change in ex	tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit Retail automotive (passenger	<u>-235</u>	<u>-338</u>	<u>-303</u>	<u>-71</u>	
car)	-74	60	-61	43	
Mobile homes	-13	-5	4	1	
Other retail consumer goods	18	53	7	-37	
Home improvement loans	2	-5	3	1	
Personal loans	-168	-441	-256	-79	
Business credit Retail automotive (commercial	-1,474	<u>1,316</u>	<u>-313</u>	1,549	
vehicles)	-61	114	20	56	
Wholesale automotive	-1,092	930	-352	969	
Retail paper on business, in-	4 4 4 4 4 4				
dustrial and farm equipment	-60	-88	-37	-65	
Loans on commercial accounts					
receivable	51	389	136	469	
Factored commercial accounts	- 1				
receivable	-77	-82	-77	119	
All other business credit	-235	53	-3	1	

#### Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

		Change from:			
Type of vehicle	July 31, 1976	Month ago	Year ago		
Total financed at retail	402	<u>-25</u>	32		
New passenger	135	-8	-2		
Used passenger	104	-8	-4		
New and used commercial	163	-9	38		

# Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	July 31, 1976	Increase or decrease (-) during:			
		July 1976	June 1976	July 1975	
Bank loans (excl. commercial paper)	5,777	-789	432	-895	
Commercial paper Directly placed Dealer placed	23,330 21,143 2,187	910 1,167 -257	-924 -869 -55	610 166 444	