



# FEDERAL RESERVE

*Summa*  
1089

## statistical release

G.20

June 1976

### FINANCE COMPANIES - APRIL 1976

Outstanding Consumer Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	April 30, 1976	Increase or decrease (-) during:		
		April 1976	April 1975	Year ended Apr. 30, 1976
Consumer instalment credit	<u>39,003</u>	<u>338</u>	<u>-164</u>	<u>1,257</u>
Retail automotive (passenger cars)	13,869	245	-22	1,520
Mobile homes	3,409	-11	-6	-104
Other retail consumer goods	4,164	8	-61	-202
Home improvement loans	514	-29	-36	-353
Personal loans	17,047	125	-39	396

Consumer Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Apr. 1976	Mar. 1976	Apr. 1975	Apr. 1976	Mar. 1976	Apr. 1975
Consumer instalment credit	<u>4,117</u>	<u>4,027</u>	<u>3,232</u>	<u>3,779</u>	<u>4,022</u>	<u>3,396</u>
Retail automotive (passenger cars)	1,009	1,011	788	764	877	810
Mobile homes	83	74	89	94	94	95
Other retail consumer goods	1,133	1,151	847	1,125	1,195	908
Home improvement loans	30	17	19	59	52	55
Personal loans	1,862	1,774	1,489	1,737	1,804	1,528

1090

Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	April 30, 1976	Increase or decrease (-) during:		
		April 1976	April 1975	Year ended Apr. 30, 1976
Business credit	<u>36,715</u>	<u>225</u>	<u>313</u>	<u>3,776</u>
Retail automotive (commercial vehicles)	5,022	143	107	494
Wholesale automotive	8,540	-44	-31	654
Retail paper on business, in- dustrial and farm equipment	9,751	143	108	698
Loans on commercial accounts receivable	2,226	11	14	154
Factored commercial accounts receivable	1,577	20	-49	238
All other business credit	9,599	-48	164	1,538

Business Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Apr. 1976	Mar. 1976	Apr. 1975	Apr. 1976	Mar. 1976	Apr. 1975
Business credit	<u>11,368</u>	<u>11,515</u>	<u>8,632</u>	<u>11,143</u>	<u>10,703</u>	<u>8,319</u>
Retail automotive (commercial vehicles)	540	551	484	397	392	377
Wholesale automotive	4,476	4,756	2,770	4,520	4,334	2,801
Retail paper on business, in- dustrial and farm equipment	1,337	927	1,371	1,194	1,041	1,263
Loans on commercial accounts receivable	1,648	1,729	1,093	1,637	1,723	1,079
Factored commercial accounts receivable	1,796	1,855	1,312	1,776	1,801	1,361
All other business credit	1,571	1,697	1,602	1,619	1,412	1,438

Change in Extensions and Repayments  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	90	885	-243	383
Retail automotive (passenger car)	-2	221	-113	-46
Mobile homes	9	-6	*	-1
Other retail consumer goods	-18	286	-70	217
Home improvement loans	13	11	7	4
Personal loans	88	373	-67	209
Business credit	-147	2,736	440	2,824
Retail automotive (commercial vehicles)	-11	56	5	20
Wholesale automotive	-280	1,706	186	1,719
Retail paper on business, industrial and farm equipment	410	-34	153	-69
Loans on commercial accounts receivable	-81	555	-86	558
Factored commercial accounts receivable	-59	484	-25	415
All other business credit	-126	-31	207	181

\* Less than 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	April 30, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	341	-9	25
New passenger	132	2	30
Used passenger	104	-8	-5
New and used commercial	105	-3	*

\* Less than 0.5 thousand.

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	April 30, 1976	Increase or decrease (-) during:		
		April 1976	March 1976	April 1975
Bank loans (excl. commercial paper)	5,882	-281	199	-191
Commercial paper	21,978	212	-639	989
Directly placed	20,383	238	-582	1,003
Dealer placed	1,595	-26	-57	-14