



FEDERAL RESERVE

statistical release

Summers
1086



G.20

May 1976

FINANCE COMPANIES - MARCH 1976

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	March 31, 1976	Increase or decrease (-) during:		
		March 1976	March 1975	Year ended Mar. 31, 1976
Consumer instalment credit	38,665	5	-284	755
Retail automotive (passenger cars)	13,624	134	-35	1,253
Mobile homes	3,420	-20	-20	-99
Other retail consumer goods	4,156	-44	-153	-271
Home improvement loans	543	-35	-20	-360
Personal loans	16,922	-30	-56	232

Consumer Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Mar. 1976	Feb. 1976	Mar. 1975	Mar. 1976	Feb. 1976	Mar. 1975
Consumer instalment credit	4,027	3,386	2,825	4,022	3,463	3,109
Retail automotive (passenger cars)	1,011	751	725	877	668	760
Mobile homes	74	59	78	94	83	98
Other retail consumer goods	1,151	965	718	1,195	1,009	871
Home improvement loans	17	30	20	52	39	40
Personal loans	1,774	1,581	1,284	1,804	1,664	1,340

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	March 31, 1976	Increase or decrease (-) during:		
		March 1976	March 1975	Year ended Mar. 31, 1976
Business credit	36,490	812	113	3,864
Retail automotive (commercial vehicles)	4,879	159	8	458
Wholesale automotive	8,584	422	142	667
Retail paper on business, in- dustrial and farm equipment	9,608	-114	-15	663
Loans on commercial accounts receivable	2,215	6	-20	157
Factored commercial accounts receivable	1,557	54	-12	169
All other business credit	9,647	285	10	1,750

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Mar. 1976	Feb. 1976	Mar. 1975	Mar. 1976	Feb. 1976	Mar. 1975
Business credit	11,515	9,863	7,436	10,703	8,915	7,323
Retail automotive (commercial vehicles)	551	431	392	392	399	384
Wholesale automotive	4,756	3,834	2,536	4,334	3,355	2,394
Retail paper on business, in- dustrial and farm equipment	927	955	1,117	1,041	923	1,132
Loans on commercial accounts receivable	1,729	1,533	987	1,723	1,484	1,007
Factored commercial accounts receivable	1,855	1,659	1,269	1,801	1,643	1,281
All other business credit	1,697	1,451	1,135	1,412	1,111	1,125

1088

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>641</u>	<u>1,202</u>	<u>559</u>	<u>913</u>
Retail automotive (passenger car)	260	286	209	117
Mobile homes	15	-4	11	-4
Other retail consumer goods	186	433	186	324
Home improvement loans	-13	-3	13	12
Personal loans	193	490	140	464
Business credit	<u>1,652</u>	<u>4,079</u>	<u>1,788</u>	<u>3,380</u>
Retail automotive (commercial vehicles)	120	159	-7	8
Wholesale automotive	922	2,220	979	1,940
Retail paper on business, industrial and farm equipment	-28	-190	118	-91
Loans on commercial accounts receivable	196	742	239	716
Factored commercial accounts receivable	196	586	158	520
All other business credit	246	562	301	287

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	March 31, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	<u>350</u>	<u>84</u>	<u>65</u>
New passenger	130	34	32
Used passenger	112	27	11
New and used commercial	108	23	22

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	March 31, 1976	Increase or decrease (-) during:		
		March 1976	February 1976	March 1975
Bank loans (excl. commercial paper)	6,163	199	65	424
Commercial paper	<u>21,766</u>	<u>-639</u>	<u>548</u>	<u>-285</u>
Directly placed	20,145	-582	465	-378
Dealer placed	1,621	-57	83	93