



FEDERAL RESERVE

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statistical release

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FINANCE COMPANIES - FEBRUARY 1976

Outstanding Consumer Credit Held by Finance Companies
 (In millions of dollars)

Type of credit	February 29, 1976	Increase or decrease (-) during:		
		February 1976	February 1975	Year ended Feb. 29, 1976
Consumer instalment credit	38,660	-77	-146	466
Retail automotive (passenger cars)	13,490	83	91	1,084
Mobile homes	3,440	-24	-20	-99
Other retail consumer goods	4,200	-44	-62	-380
Home improvement loans	578	-9	-44	-345
Personal loans	16,952	-83	-111	206

Consumer Credit Extended and Repaid at Finance Companies
 (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Feb. 1976	Jan. 1976	Feb. 1975	Feb. 1976	Jan. 1976	Feb. 1975
Consumer instalment credit	3,386	3,494	2,663	3,463	3,689	2,809
Retail automotive (passenger cars)	751	742	733	668	699	642
Mobile homes	59	56	62	83	96	82
Other retail consumer goods	965	1,044	660	1,009	1,086	722
Home improvement loans	30	22	14	39	34	58
Personal loans	1,581	1,630	1,194	1,664	1,774	1,305

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	February 29, 1976	Increase or decrease (-) during:		
		February 1976	February 1975	Year ended Feb. 29, 1976
Business credit	35,678	948	618	3,165
Retail automotive (commercial vehicles)	4,720	32	-69	307
Wholesale automotive	8,162	479	-277	387
Retail paper on business, in- dustrial and farm equipment	9,722	32	-29	762
Loans on commercial accounts receivable	2,209	722	-10	131
Factored commercial accounts receivable	1,503	-657	-19	103
All other business credit	9,362	340	1,022	1,475

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Feb. 1976	Jan. 1976	Feb. 1975	Feb. 1976	Jan. 1976	Feb. 1975
Business credit	9,863	9,110	6,894	8,915	8,921	6,276
Retail automotive (commercial vehicles)	431	394	324	399	401	393
Wholesale automotive	3,834	3,331	2,299	3,355	3,339	2,576
Retail paper on business, in- dustrial and farm equipment	955	1,012	892	923	979	921
Loans on commercial accounts receivable	1,533	1,582	1,012	1,484	1,595	1,022
Factored commercial accounts receivable	1,659	1,354	1,187	1,643	1,382	1,206
All other business credit	1,451	1,437	1,180	1,111	1,225	158

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-108	723	-226	654
Retail automotive (passenger car)	9	18	-31	26
Mobile homes	3	-31	-13	1
Other retail consumer goods	-79	305	-77	287
Home improvement loans	8	16	5	-19
Personal loans	-49	387	-110	359
Business credit	753	2,969	-6	2,639
Retail automotive (commercial vehicles)	37	107	-2	6
Wholesale automotive	503	1,535	16	779
Retail paper on business, industrial and farm equipment	-57	63	-56	2
Loans on commercial accounts receivable	-49	521	-111	462
Factored commercial accounts receivable	305	472	261	437
All other business credit	14	271	-114	953

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	February 29, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	266	11	1
New passenger	96	*	-13
Used passenger	85	1	-1
New and used commercial	85	10	15

* Less than 0.5 thousand.

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	February 29, 1976	Increase or decrease (-) during:		
		February 1976	January 1976	February 1975
Bank loans (excl. commercial paper)	5,964	65	-447	-186
Commercial paper	22,405	548	-266	-165
Directly placed	20,727	465	-126	-211
Dealer placed	1,678	83	-140	46