



FEDERAL RESERVE

1080

statistical release

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FINANCE COMPANIES - JANUARY 1976 March 1976

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	January 31, 1976	Increase or decrease (-) during:		
		January 1976	January 1975	Year ended Jan. 31, 1976
Consumer instalment credit	<u>38,737</u>	<u>-195</u>	<u>-585</u>	<u>397</u>
Retail automotive (passenger cars)	13,407	43	-120	1,092
Mobile homes	3,464	-40	-11	-95
Other retail consumer goods	4,244	-42	-109	-398
Home improvement loans	587	-12	-26	-380
Personal loans	17,035	-144	-319	178

Consumer Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Jan. 1976	Dec. 1975	Jan. 1975	Jan. 1976	Dec. 1975	Jan. 1975
Consumer instalment credit	<u>3,494</u>	<u>4,128</u>	<u>2,581</u>	<u>3,689</u>	<u>3,838</u>	<u>3,166</u>
Retail automotive (passenger cars)	742	812	589	699	773	709
Mobile homes	56	75	74	96	90	85
Other retail consumer goods	1,044	1,205	715	1,086	1,136	824
Home improvement loans	22	18	12	34	59	38
Personal loans	1,630	2,017	1,191	1,774	1,780	1,510

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Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	January 31, 1976	Increase or decrease (-) during:		
		January 1976	January 1975	Year ended Jan. 31, 1976
Business credit	<u>34,730</u>	<u>189</u>	<u>-592</u>	<u>2,835</u>
Retail automotive (commercial vehicles)	4,688	-7	-28	206
Wholesale automotive	7,683	-8	-105	-369
Retail paper on business, in- dustrial and farm equipment	9,690	33	26	701
Loans on commercial accounts receivable	1,487	-701	-59	-601
Factored commercial accounts receivable	2,160	660	-6	741
All other business credit	9,022	212	-420	2,157

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Jan. 1976	Dec. 1975	Jan. 1975	Jan. 1976	Dec. 1975	Jan. 1975
Business credit	<u>9,110</u>	<u>9,855</u>	<u>7,515</u>	<u>8,921</u>	<u>9,360</u>	<u>8,107</u>
Retail automotive (commercial vehicles)	394	526	363	401	384	391
Wholesale automotive	3,331	3,613	2,311	3,339	3,482	2,416
Retail paper on business, in- dustrial and farm equipment	1,012	1,160	986	979	1,127	960
Loans on commercial accounts receivable	1,582	1,587	1,218	1,595	1,472	1,277
Factored commercial accounts receivable	1,354	1,586	1,270	1,382	1,635	1,276
All other business credit	1,437	1,383	1,367	1,225	1,260	1,787

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-634	913	-149	523
Retail automotive (passenger car)	-70	153	-74	-10
Mobile homes	-19	-18	6	11
Other retail consumer goods	-162	329	-50	262
Home improvement loans	4	10	-25	-4
Personal loans	-387	439	-6	264
Business credit	-745	1,595	-439	814
Retail automotive (commercial vehicles)	-132	31	17	10
Wholesale automotive	-282	1,020	-143	923
Retail paper on business, industrial and farm equipment	-148	26	-148	19
Loans on commercial accounts receivable	-5	364	123	318
Factored commercial accounts receivable	-232	84	-253	106
All other business credit	54	70	-35	-562

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	January 31, 1976	Change from:	
		Month ago	Year ago
Total financed at retail	255	-51	21
New passenger	96	-20	16
Used passenger	84	*	4
New and used commercial	75	-31	1

* Less than 0.5 thousand.

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	January 31, 1976	Increase or decrease		
		(-) during:		
		January 1976	December 1975	January 1975
Bank loans (excl. commercial paper)	5,899	-447	321	-974
Commercial paper	21,857	-266	179	323
Directly placed	20,262	-126	731	577
Dealer placed	1,595	-140	-552	-254