



# FEDERAL RESERVE

## statistical release

February 1976

### FINANCE COMPANIES - DECEMBER 1975

Outstanding Consumer Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	December 31, 1975	Increase or decrease (-) during:		
		December 1975	December 1974	Year ended Dec. 31, 1975
Consumer instalment credit	<u>38,932</u>	<u>290</u>	<u>122</u>	<u>7</u>
Retail automotive (passenger cars)	13,364	39	-27	929
Mobile homes	3,504	-15	-33	-66
Other retail consumer goods	4,286	70	140	-465
Home improvement loans	599	-41	-28	-394
Personal loans	17,179	237	70	3

Consumer Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Dec. 1975	Nov. 1975	Dec. 1974	Dec. 1975	Nov. 1975	Dec. 1974
Consumer instalment credit	<u>4,128</u>	<u>3,607</u>	<u>3,674</u>	<u>3,838</u>	<u>3,376</u>	<u>3,552</u>
Retail automotive (passenger cars)	812	742	630	773	620	657
Mobile homes	75	91	88	90	70	121
Other retail consumer goods	1,206	1,030	1,295	1,136	1,029	1,155
Home improvement loans	18	13	15	59	46	43
Personal loans	2,017	1,731	1,646	1,780	1,611	1,576

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Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	December 31, 1975	Increase or decrease (-) during:		
		December 1975	December 1974	Year ended Dec. 31, 1975
Business credit	<u>34,541</u>	<u>495</u>	<u>365</u>	<u>2,054</u>
Retail automotive (commercial vehicles)	4,695	142	49	185
Wholesale automotive	7,691	131	323	-466
Retail paper on business, industrial and farm equipment	9,657	33	68	694
Loans on commercial accounts receivable	2,188	115	4	41
Factored commercial accounts receivable	1,500	-49	-70	75
All other business credit	8,810	123	-9	1,525

Business Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Dec. 1975	Nov. 1975	Dec. 1974	Dec. 1975	Nov. 1975	Dec. 1974
Business credit	<u>9,855</u>	<u>9,037</u>	<u>8,617</u>	<u>9,360</u>	<u>8,659</u>	<u>8,252</u>
Retail automotive (commercial vehicles)	526	389	435	384	420	386
Wholesale automotive	3,613	3,357	2,666	3,482	3,294	2,343
Retail paper on business, industrial and farm equipment	1,160	908	1,008	1,127	894	940
Loans on commercial accounts receivable	1,587	1,495	2,112	1,472	1,483	2,108
Factored commercial accounts receivable	1,586	1,670	1,183	1,635	1,606	1,253
All other business credit	1,383	1,218	1,213	1,260	962	1,222

Change in Extensions and Repayments  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>521</u>	<u>454</u>	<u>462</u>	<u>286</u>
Retail automotive (passenger car)	70	182	153	116
Mobile homes	-16	-13	20	-31
Other retail consumer goods	176	-89	107	-19
Home improvement loans	5	3	13	16
Personal loans	286	371	169	204
Business credit	<u>818</u>	<u>1,238</u>	<u>701</u>	<u>1,108</u>
Retail automotive (commercial vehicles)	137	91	-36	-2
Wholesale automotive	256	947	188	1,139
Retail paper on business, industrial and farm equipment	252	152	233	187
Loans on commercial accounts receivable	92	-525	-11	-636
Factored commercial accounts receivable	-84	403	29	382
All other business credit	165	170	298	38

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	December 31, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	<u>306</u>	<u>44</u>	<u>45</u>
New passenger	116	10	24
Used passenger	84	11	8
New and used commercial	106	23	13

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	December 31, 1975	Increase or decrease (-) during:		
		December 1975	November 1975	December 1974
Bank loans (excl. commercial paper)	6,346	321	-24	751
Commercial paper	<u>22,123</u>	<u>179</u>	<u>-228</u>	<u>55</u>
Directly placed	<u>20,388</u>	<u>731</u>	<u>-684</u>	<u>-72</u>
Dealer placed	<u>1,735</u>	<u>-552</u>	<u>456</u>	<u>127</u>