



FEDERAL RESERVE

1574

statistical release

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 FEDERAL RESERVE SYSTEM

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January 1976

FINANCE COMPANIES - NOVEMBER 1975

Outstanding Consumer Credit Held by Finance Companies
 (In millions of dollars)

Type of credit	November 30, 1975	Increase or decrease (-) during:		
		November 1975	November 1974	Year ended Nov. 30, 1975
Consumer instalment credit	38,642	231	-98	-161
Retail automotive (passenger cars)	13,325	122	4	863
Mobile homes	3,519	21	6	-84
Other retail consumer goods	4,216	1	-47	-395
Home improvement loans	640	-33	-33	-381
Personal loans	16,942	120	-28	-164

Consumer Credit Extended and Repaid at Finance Companies
 (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Nov. 1975	Oct. 1975	Nov. 1974	Nov. 1975	Oct. 1975	Nov. 1974
Consumer instalment credit	3,607	3,458	2,885	3,376	3,422	2,983
Retail automotive (passenger cars)	742	932	629	620	795	625
Mobile homes	91	88	101	70	89	95
Other retail consumer goods	1,030	870	760	1,029	901	807
Home improvement loans	13	21	13	46	54	46
Personal loans	1,731	1,547	1,382	1,611	1,583	1,410

Outstanding Business Credit Held by Finance Companies
(in millions of dollars)

Type of credit	November 30, 1975	Increase or decrease (-) during:		
		November 1975	November 1974	Year ended Nov. 30, 1975
Business credit	34,046	378	1,225	1,924
Retail automotive (commercial vehicles)	4,553	-31	11	92
Wholesale automotive	7,560	63	870	-274
Retail paper on business, in- dustrial and farm equipment	9,624	14	2	729
Loans on commercial accounts receivable	2,073	12	294	-70
Factored commercial accounts receivable	1,549	64	-53	54
All other business credit	8,687	256	101	1,393

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Nov. 1975	Oct. 1975	Nov. 1974	Nov. 1975	Oct. 1975	Nov. 1974
Business credit	9,037	10,677	9,079	8,659	10,342	7,854
Retail automotive (commercial vehicles)	389	487	400	420	400	389
Wholesale automotive	3,357	3,966	3,299	3,294	3,957	2,429
Retail paper on business, in- dustrial and farm equipment	908	1,438	850	894	1,265	848
Loans on commercial accounts receivable	1,495	1,688	2,003	1,483	1,684	1,709
Factored commercial accounts receivable	1,670	1,686	1,351	1,606	1,741	1,404
All other business credit	1,218	1,412	1,176	962	1,295	1,075

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	149	722	-46	393
Retail automotive (passenger car)	-190	113	-175	-5
Mobile homes	3	-10	-19	-25
Other retail consumer goods	160	270	128	222
Home improvement loans	-8	*	-8	*
Personal loans	184	349	28	201
Business credit	-1,640	-42	-1,683	805
Retail automotive (commercial vehicles)	-98	-11	20	31
Wholesale automotive	-609	58	-663	865
Retail paper on business, industrial and farm equipment	-530	58	-371	46
Loans on commercial accounts receivable	-193	-508	-201	-226
Factored commercial accounts receivable	-16	319	-135	202
All other business credit	-194	42	-333	-113

*Less than 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	November 30, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	262	-61	7
New passenger	106	-26	17
Used passenger	73	-24	-12
New and used commercial	83	-11	2

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	November 30, 1975	Increase or decrease (-) during:		
		November 1975	October 1975	November 1974
Bank loans (excl. commercial paper)	6,025	-24	-1,157	698
Commercial paper	21,944	-228	1,908	-353
Directly placed	19,657	-684	1,751	-476
Dealer placed	2,287	456	157	123