



FEDERAL RESERVE

statistical release

Sept 1065

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October 1975

FINANCE COMPANIES - August 1975

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	August 31, 1975	Increase or decrease (-) during:		
		August 1975	August 1974	Year ended Aug. 31, 1975
Consumer instalment credit	38,340	163	464	-603
Retail automotive (passenger cars)	12,982	189	227	715
Mobile homes	3,498	-5	34	-41
Other retail consumer goods	4,251	-7	16	-429
Home improvement loans	741	-37	-21	-356
Personal loans	16,868	23	208	-492

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Aug. 1975	July 1975	Aug. 1974	Aug. 1975	July 1975	Aug. 1974
Consumer instalment credit	3,391	3,627	3,601	3,228	3,278	3,137
Retail automotive (passenger cars)	842	969	860	653	747	633
Mobile homes	90	93	148	95	98	114
Other retail consumer goods	808	880	945	815	910	929
Home improvement loans	17	21	21	54	50	42
Personal loans	1,634	1,664	1,627	1,611	1,473	1,419

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Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-236	-210	-50	91
Retail automotive (passenger car)	-127	-18	-94	20
Mobile homes	-3	-58	-3	-19
Other retail consumer goods	-72	-137	-95	-114
Home improvement loans	-4	-4	4	12
Personal loans	-30	7	138	192
Business credit	-1,274	-385	-919	-707
Retail automotive (commercial vehicles)	-105	-9	14	16
Wholesale automotive	-388	439	-418	3
Retail paper on business, industrial and farm equipment	-626	5	-400	52
Loans on commercial accounts receivable	-2	-570	69	-186
Factored commercial accounts receivable	-145	-80	-63	-23
All other business credit	-8	-170	-121	-569

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	August 31, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	278	-56	-47
New passenger	121	-20	-22
Used passenger	91	-10	-9
New and used commercial	66	-26	-16

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	August 31, 1975	Increase or decrease (-) during:		
		August 1975	July 1975	August 1974
Bank loans (excl. commercial paper)	6,293	-404	-869	-341
Commercial paper	22,221	-55	489	8
Directly placed	20,360	-183	180	-34
Dealer placed	1,861	128	309	42