



FEDERAL RESERVE

statistical release

Summers
1062

G.20

September 1975



FINANCE COMPANIES - JULY 1975

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	July 31, 1975	Increase or decrease (-) during:		
		July 1975	July 1974	Year ended July 31, 1975
Consumer instalment credit	<u>38,177</u>	<u>349</u>	<u>320</u>	<u>-302</u>
Retail automotive (passenger cars)	12,793	222	83	753
Mobile homes	3,503	-5	56	-2
Other retail consumer goods	4,258	-30	38	-406
Home improvement loans	778	-29	4	-340
Personal loans	16,845	191	139	-307

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	July 1975	June 1975	July 1974	July 1975	June 1975	July 1974
Consumer instalment credit	<u>3,627</u>	<u>3,537</u>	<u>3,929</u>	<u>3,278</u>	<u>3,420</u>	<u>3,609</u>
Retail automotive (passenger cars)	969	903	893	747	738	810
Mobile homes	93	94	157	98	93	101
Other retail consumer goods	880	856	1,069	910	883	1,031
Home improvement loans	21	26	43	50	52	39
Personal loans	1,664	1,658	1,767	1,473	1,654	1,628

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Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	July 31, 1975	Increase or decrease (-) during:		
		July 1975	July 1974	Year ended July 31, 1975
Business credit	<u>33,197</u>	<u>-266</u>	<u>-135</u>	<u>2,757</u>
Retail automotive (commercial vehicles)	4,647	45	63	14
Wholesale automotive	7,460	-580	-492	1,179
Retail paper on business, in- dustrial and farm equipment	9,491	205	111	830
Loans on commercial accounts receivable	2,082	2	4	-8
Factored commercial accounts receivable	1,480	59	133	-231
All other business credit	8,037	3	46	973

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	July 1975	June 1975	July 1974	July 1975	June 1975	July 1974
Business credit	<u>9,003</u>	<u>9,287</u>	<u>9,323</u>	<u>9,269</u>	<u>9,154</u>	<u>9,458</u>
Retail automotive (commercial vehicles)	445	438	449	400	399	386
Wholesale automotive	2,935	3,335	2,891	3,515	3,301	3,383
Retail paper on business, in- dustrial and farm equipment	1,515	1,368	952	1,310	1,272	841
Loans on commercial accounts receivable	1,411	1,425	2,018	1,409	1,385	2,014
Factored commercial accounts receivable	1,590	1,464	1,700	1,531	1,431	1,567
All other business credit	1,107	1,257	1,313	1,104	1,366	1,267

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Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	90	-302	-142	-331
Retail automotive (passenger car)	66	76	9	-63
Mobile homes	-1	-64	5	-3
Other retail consumer goods	24	-189	27	-121
Home improvement loans	-5	-22	-2	11
Personal loans	6	-103	-181	-155
Business credit	-284	-320	115	-189
Retail automotive (commercial vehicles)	7	-4	1	14
Wholesale automotive	-400	44	214	132
Retail paper on business, industrial and farm equipment	147	563	38	469
Loans on commercial accounts receivable	-14	-607	24	-605
Factored commercial accounts receivable	126	-110	100	-36
All other business credit	-150	-206	-2,621	-163

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	July 31, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	334	11	-31
New passenger	141	18	-4
Used passenger	101	-6	-16
New and used commercial	92	-1	-11

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	July 31, 1975	Increase or decrease (-) during:		
		July 1975	June 1975	July 1974
Bank loans (excl. commercial paper)	6,697	-869	574	375
Commercial paper	22,276	489	-1,288	1,096
Directly placed	20,543	180	-1,341	1,118
Dealer placed	1,733	309	53	-22