



FEDERAL RESERVE

statistical release

Summers
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August 1975

FINANCE COMPANIES - JUNE 1975

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1975	Increase or decrease (-) during:		
		June 1975	June 1974	Year ended June 30, 1975
Consumer instalment credit	37,828	117	408	-331
Retail automotive (passenger cars)	12,571	165	147	614
Mobile homes	3,508	1	36	59
Other retail consumer goods	4,288	-27	43	-338
Home improvement loans	807	-26	17	-307
Personal loans	16,654	4	165	-359

Consumer Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	June 1975	May 1975	June 1974	June 1975	May 1975	June 1974
Consumer instalment credit	3,537	3,205	3,778	3,420	3,240	3,370
Retail automotive (passenger cars)	903	799	826	738	742	679
Mobile homes	94	93	186	93	99	150
Other retail consumer goods	856	816	1,008	883	867	965
Home improvement loans	26	17	60	52	51	43
Personal loans	1,658	1,480	1,698	1,654	1,481	1,533

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Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1975	Increase or decrease (-) during:		
		June 1975	June 1974	Year ended June 30, 1975
Business credit	<u>33,463</u>	<u>133</u>	<u>330</u>	<u>2,888</u>
Retail automotive (commercial vehicles)	4,602	39	1	32
Wholesale automotive	8,040	34	-72	1,267
Retail paper on business, in- dustrial and farm equipment	9,286	96	186	736
Loans on commercial accounts receivable	2,080	40	27	-6
Factored commercial accounts receivable	1,421	33	92	-157
All other business credit	8,034	-109	96	1,016

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	June 1975	May 1975	June 1974	June 1975	May 1975	June 1974
Business credit	<u>9,287</u>	<u>8,422</u>	<u>9,213</u>	<u>9,154</u>	<u>8,031</u>	<u>8,883</u>
Retail automotive (commercial vehicles)	438	426	395	399	391	394
Wholesale automotive	3,335	3,152	2,937	3,301	3,032	3,009
Retail paper on business, in- dustrial and farm equipment	1,368	1,118	1,078	1,272	981	892
Loans on commercial accounts receivable	1,425	1,029	1,879	1,385	1,061	1,852
Factored commercial accounts receivable	1,464	1,500	1,492	1,431	1,451	1,400
All other business credit	1,257	1,197	1,432	1,366	1,115	1,336

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Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>332</u>	<u>-241</u>	<u>180</u>	<u>50</u>
Retail automotive (passenger car)	104	77	-4	59
Mobile homes	1	-92	-6	-57
Other retail consumer goods	40	-152	16	-82
Home improvement loans	9	-34	1	9
Personal loans	178	-40	173	121
Business credit	<u>865</u>	<u>74</u>	<u>1,123</u>	<u>271</u>
Retail automotive (commercial vehicles)	12	43	8	5
Wholesale automotive	183	398	269	292
Retail paper on business, industrial and farm equipment	250	290	291	380
Loans on commercial accounts receivable	396	-454	324	-467
Factored commercial accounts receivable	-36	-28	-20	31
All other business credit	60	-175	251	30

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	June 30, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	<u>323</u>	<u>28</u>	<u>-12</u>
New passenger	123	17	-9
Used passenger	107	9	-5
New and used commercial	93	2	2

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	June 30, 1975	Increase or decrease (-) during:		
		June 1975	May 1975	June 1974
Bank loans (excl. commercial paper)	7,566	574	-81	666
Commercial paper	<u>21,787</u>	<u>-1,288</u>	<u>236</u>	<u>-1,334</u>
Directly placed	20,363	-1,341	204	-1,170
Dealer placed	1,424	53	32	-164