



# FEDERAL RESERVE

statistical release

G.20

July 1975

## FINANCE COMPANIES - MAY 1975

Outstanding Consumer Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	May 31, 1975	Increase or decrease (-) during:		
		May 1975	May 1974	Year ended May 31, 1975
Consumer instalment credit	<u>37,711</u>	<u>-35</u>	<u>460</u>	<u>-40</u>
Retail automotive (passenger cars)	12,406	57	126	596
Mobile homes	3,507	-6	49	94
Other retail consumer goods	4,315	-51	36	-268
Home improvement loans	833	-34	40	-264
Personal loans	16,650	-1	209	-198

Consumer Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	May 1975	Apr. 1975	May 1974	May 1975	Apr. 1975	May 1974
Consumer instalment credit	<u>3,205</u>	<u>3,232</u>	<u>4,127</u>	<u>3,240</u>	<u>3,396</u>	<u>3,667</u>
Retail automotive (passenger cars)	799	788	921	742	810	795
Mobile homes	93	89	180	99	95	131
Other retail consumer goods	816	847	1,080	867	908	1,044
Home improvement loans	17	19	70	51	55	30
Personal loans	1,480	1,489	1,876	1,481	1,528	1,667



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Change in Extensions and Repayments  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-27	-922	-156	-427
Retail automotive (passenger car)	11	-122	-68	-53
Mobile homes	4	-87	4	-32
Other retail consumer goods	-31	-264	-41	-177
Home improvement loans	-2	-53	-4	21
Personal loans	-9	-396	-47	-186
Business credit	-210	-574	-288	-1,068
Retail automotive (commercial vehicles)	-58	53	14	-2
Wholesale automotive	382	114	231	-120
Retail paper on business, industrial and farm equipment	-253	150	-282	101
Loans on commercial accounts receivable	-64	-878	-18	-887
Factored commercial accounts receivable	188	76	90	4
All other business credit	-405	-89	-323	-164

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	May 31, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	295	-21	-74
New passenger	106	4	-42
Used passenger	98	-11	-40
New and used commercial	91	-14	8

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	May 31, 1975	Increase or decrease (-) during:		
		May 1975	April 1975	May 1974
Bank loans (excl. commercial paper)	6,992	-81	-191	-98
Commercial paper	23,075	236	989	898
Directly placed	21,704	204	1,003	871
Dealer placed	1,371	32	-14	27