



FEDERAL RESERVE

statistical release

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June 1975

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FEDERAL RESERVE BANK OF ST. LOUIS

FINANCE COMPANIES - APRIL 1975

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	April 30, 1975	Increase or decrease (-) during:		
		April 1975	April 1974	Year ended Apr. 30, 1975
Consumer instalment credit	37,746	-164	286	455
Retail automotive (passenger cars)	12,349	-22	60	665
Mobile homes	3,513	-6	40	149
Other retail consumer goods	4,366	-61	50	-181
Home improvement loans	867	-36	39	-190
Personal loans	16,651	-39	97	12

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Apr. 1975	Mar. 1975	Apr. 1974	Apr. 1975	Mar. 1975	Apr. 1974
Consumer instalment credit	3,232	2,825	3,844	3,396	3,109	3,558
Retail automotive (passenger cars)	788	725	769	810	760	709
Mobile homes	89	78	150	95	98	110
Other retail consumer goods	847	718	1,132	908	871	1,082
Home improvement loans	19	20	71	55	40	32
Personal loans	1,489	1,284	1,722	1,528	1,340	1,625

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	April 30, 1975	Increase or decrease (-) during:		
		April 1975	April 1974	Year ended Apr. 30, 1975
Business credit	<u>32,939</u>	<u>313</u>	<u>246</u>	<u>2,591</u>
Retail automotive (commercial vehicles)	4,528	107	28	-61
Wholesale automotive	7,886	-31	-108	927
Retail paper on business, in- dustrial and farm equipment	9,053	108	139	777
Loans on commercial accounts receivable	2,072	14	37	-28
Factored commercial accounts receivable	1,339	-49	-52	-170
All other business credit	8,061	164	202	1,146

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Apr. 1975	Mar. 1975	Apr. 1974	Apr. 1975	Mar. 1975	Apr. 1974
Business credit	<u>8,632</u>	<u>7,436</u>	<u>8,878</u>	<u>8,319</u>	<u>7,323</u>	<u>8,632</u>
Retail automotive (commercial vehicles)	484	392	414	377	384	386
Wholesale automotive	2,770	2,536	2,806	2,801	2,394	2,914
Retail paper on business, in- dustrial and farm equipment	1,371	1,117	969	1,263	1,132	830
Loans on commercial accounts receivable	1,093	987	1,978	1,079	1,007	1,941
Factored commercial accounts receivable	1,312	1,269	1,323	1,361	1,281	1,375
All other business credit	1,602	1,135	1,388	1,438	1,125	1,186

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	407	-612	287	-162
Retail automotive (passenger car)	63	19	50	101
Mobile homes	11	-61	-3	-15
Other retail consumer goods	129	-285	37	-174
Home improvement loans	-1	-52	15	23
Personal loans	205	-233	188	-97
Business credit	1,196	-246	996	-313
Retail automotive (commercial vehicles)	92	70	-7	-9
Wholesale automotive	234	-36	407	-113
Retail paper on business, industrial and farm equipment	254	402	131	433
Loans on commercial accounts receivable	106	-885	72	-862
Factored commercial accounts receivable	43	-11	80	-14
All other business credit	467	214	313	252

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	April 30, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	316	31	-21
New passenger	102	4	-21
Used passenger	109	8	-7
New and used commercial	105	19	7

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	April 30, 1975	Increase or decrease (-) during:		
		April 1975	March 1975	April 1974
Bank loans (excl. commercial paper)	7,073	-191	424	295
Commercial paper	22,839	989	-285	-275
Directly placed	21,500	1,003	-378	-356
Dealer placed	1,339	-14	93	81