



# FEDERAL RESERVE

statistical release

1950

G.20

May 1975

1 FINANCE COMPANIES - MARCH 1975

2 SMES

Outstanding Consumer Credit Held by Finance Companies  
(In millions of dollars)

| Type of credit                     | March 31,<br>1975 | Increase or decrease (-) during: |               |                             |
|------------------------------------|-------------------|----------------------------------|---------------|-----------------------------|
|                                    |                   | March<br>1975                    | March<br>1974 | Year ended<br>Mar. 31, 1975 |
| Consumer instalment credit         | <u>37,910</u>     | <u>-284</u>                      | <u>-143</u>   | <u>905</u>                  |
| Retail automotive (passenger cars) | 12,371            | -35                              | -86           | 747                         |
| Mobile homes                       | 3,519             | -20                              | -82           | 195                         |
| Other retail consumer goods        | 4,427             | -153                             | 11            | -70                         |
| Home improvement loans             | 903               | -20                              | 50            | -115                        |
| Personal loans                     | 16,690            | -56                              | -36           | 148                         |

Consumer Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

| Type of credit                     | Extended by finance cos. |              |              | Repaid to finance cos. |              |              |
|------------------------------------|--------------------------|--------------|--------------|------------------------|--------------|--------------|
|                                    | Mar.<br>1975             | Feb.<br>1975 | Mar.<br>1974 | Mar.<br>1975           | Feb.<br>1975 | Mar.<br>1974 |
| Consumer instalment credit         | <u>2,825</u>             | <u>2,663</u> | <u>3,367</u> | <u>3,109</u>           | <u>2,809</u> | <u>3,510</u> |
| Retail automotive (passenger cars) | 725                      | 733          | 685          | 760                    | 642          | 771          |
| Mobile homes                       | 78                       | 62           | 128          | 98                     | 82           | 210          |
| Other retail consumer goods        | 718                      | 660          | 982          | 871                    | 722          | 971          |
| Home improvement loans             | 20                       | 14           | 80           | 40                     | 58           | 30           |
| Personal loans                     | 1,284                    | 1,194        | 1,492        | 1,340                  | 1,305        | 1,528        |

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Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

| Type of credit   | March 31,<br>1975 | Increase or decrease (-) during: |               |                             |
|--|-------------------|----------------------------------|---------------|-----------------------------|
|  |                   | March<br>1975                    | March<br>1974 | Year ended<br>Mar. 31, 1975 |
| Business credit  | <u>32,626</u>     | <u>113</u>                       | <u>550</u>    | <u>2,524</u>                |
| Retail automotive (commercial<br>vehicles)                   | 4,421             | 8                                | 499           | -140                        |
| Wholesale automotive   | 7,917             | 142                              | 28            | 850                         |
| Retail paper on business, in-<br>dustrial and farm equipment | 8,945             | -15                              | -49           | 808                         |
| Loans on commercial accounts<br>receivable                   | 2,058             | -20                              | -39           | -5                          |
| Factored commercial accounts<br>receivable                   | 1,388             | -12                              | -8            | -173                        |
| All other business credit                                    | 7,897             | 10                               | 119           | 1,184                       |

Business Credit Extended and Repaid at Finance Companies  
(In millions of dollars)

| Type of credit   | Extended by finance cos. |              |              | Repaid to finance cos. |              |              |
|--|--------------------------|--------------|--------------|------------------------|--------------|--------------|
|  | Mar.<br>1975             | Feb.<br>1975 | Mar.<br>1974 | Mar.<br>1975           | Feb.<br>1975 | Mar.<br>1974 |
| Business credit  | <u>7,436</u>             | <u>6,894</u> | <u>8,833</u> | <u>7,323</u>           | <u>6,276</u> | <u>8,283</u> |
| Retail automotive (commercial<br>vehicles)                   | 392                      | 324          | 827          | 384                    | 393          | 328          |
| Wholesale automotive   | 2,536                    | 2,299        | 2,620        | 2,394                  | 2,576        | 2,592        |
| Retail paper on business, in-<br>dustrial and farm equipment | 1,117                    | 892          | 962          | 1,132                  | 921          | 1,011        |
| Loans on commercial accounts<br>receivable                   | 987                      | 1,012        | 1,539        | 1,007                  | 1,022        | 1,578        |
| Factored commercial accounts<br>receivable                   | 1,269                    | 1,187        | 1,347        | 1,281                  | 1,206        | 1,355        |
| All other business credit                                    | 1,135                    | 1,180        | 1,538        | 1,125                  | 158          | 1,419        |

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Change in Extensions and Repayments  
(In millions of dollars)

| Type of credit  | Change in extensions from: |               | Change in repayments from: |             |
|---|----------------------------|---------------|----------------------------|-------------|
|   | Month ago                  | Year ago      | Month ago                  | Year ago    |
| Consumer instalment credit                              | <u>162</u>                 | <u>-542</u>   | <u>300</u>                 | <u>-401</u> |
| Retail automotive (passenger car)                       | -8                         | 40            | 118                        | -11         |
| Mobile homes  | 16                         | -50           | 16                         | -112        |
| Other retail consumer goods                             | 58                         | -264          | 149                        | -100        |
| Home improvement loans                                  | 6                          | -60           | -18                        | 10          |
| Personal loans  | 90                         | -208          | 35                         | -188        |
| Business credit   | <u>542</u>                 | <u>-1,397</u> | <u>1,047</u>               | <u>-960</u> |
| Retail automotive (commercial vehicles)                 | 68                         | -435          | -9                         | 56          |
| Wholesale automotive                                    | 237                        | -84           | -182                       | -198        |
| Retail paper on business, industrial and farm equipment | 225                        | 155           | 211                        | 121         |
| Loans on commercial accounts receivable                 | -25                        | -552          | -15                        | -571        |
| Factored commercial accounts receivable                 | 82                         | -78           | 75                         | -74         |
| All other business credit                               | -45                        | -403          | 967                        | -294        |

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

| Type of vehicle          | March 31,<br>1975 | Change from: |             |
|--------------------------|-------------------|--------------|-------------|
|                          |                   | Month ago    | Year ago    |
| Total financed at retail | <u>285</u>        | <u>20</u>    | <u>-167</u> |
| New passenger            | 98                | -11          | -13         |
| Used passenger           | 101               | 15           | -6          |
| New and used commercial  | 86                | 16           | -148        |

Selected Liabilities of Finance Companies  
(In millions of dollars)

| Type of liability                   | March 31,<br>1975 | Increase or decrease<br>(-) during: |                  |               |
|-------------------------------------|-------------------|-------------------------------------|------------------|---------------|
|                                     |                   | March<br>1975                       | February<br>1975 | March<br>1974 |
| Bank loans (excl. commercial paper) | 7,264             | 424                                 | -186             | 651           |
| Commercial paper                    | <u>21,850</u>     | <u>-285</u>                         | <u>-165</u>      | <u>-372</u>   |
| Directly placed                     | 20,497            | -378                                | -211             | -171          |
| Dealer placed                       | 1,353             | 93                                  | 46               | -201          |