



FEDERAL RESERVE

statistical release

G.20

April 1975

FINANCE COMPANIES - FEBRUARY 1975

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

| Type of credit | February 28, 1975 | Increase or decrease (-) during: | | |
|------------------------------------|----------------------|----------------------------------|------------------|-----------------------------|
| | | February 1975 | February 1974 | Year ended Feb. 28, 1975 |
| Consumer instalment credit | 38,194 | -146 | 8 | 1,046 |
| Retail automotive (passenger cars) | 12,406 | 91 | -44 | 696 |
| Mobile homes | 3,539 | -20 | 14 | 133 |
| Other retail consumer goods | 4,580 | -62 | 26 | 94 |
| Home improvement loans | 923 | -44 | 28 | -45 |
| Personal loans | 16,746 | -111 | -16 | 168 |

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

| Type of credit | Extended by finance cos. | | | Repaid to finance cos. | | |
|------------------------------------|--------------------------|--------------|--------------|------------------------|--------------|--------------|
| | Feb. 1975 | Jan. 1975 | Feb. 1974 | Feb. 1975 | Jan. 1975 | Feb. 1974 |
| Consumer instalment credit | 2,663 | 2,581 | 3,056 | 2,809 | 3,166 | 3,048 |
| Retail automotive (passenger cars) | 733 | 589 | 555 | 642 | 709 | 599 |
| Mobile homes | 62 | 74 | 120 | 82 | 85 | 106 |
| Other retail consumer goods | 660 | 715 | 932 | 722 | 824 | 906 |
| Home improvement loans | 14 | 12 | 78 | 58 | 38 | 50 |
| Personal loans | 1,194 | 1,191 | 1,371 | 1,305 | 1,510 | 1,387 |

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Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

| Type of credit | February 28, 1975 | Increase or decrease (-) during: | | |
|--|----------------------|----------------------------------|------------------|------------------------------|
| | | February 1975 | February 1974 | Year ended: Feb. 28, 1975 |
| Business credit | <u>32,513</u> | <u>618</u> | <u>403</u> | <u>2,961</u> |
| Retail automotive (commercial vehicles) | 4,413 | -69 | -85 | 351 |
| Wholesale automotive | 7,775 | -277 | 230 | 736 |
| Retail paper on business, in- dustrial and farm equipment | 8,960 | -29 | 42 | 774 |
| Loans on commercial accounts receivable | 2,078 | -10 | 56 | -24 |
| Factored commercial accounts receivable | 1,400 | -19 | 10 | -169 |
| All other business credit | 7,887 | 1,022 | 150 | 1,293 |

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

| Type of credit | Extended by finance cos. | | | Repaid to finance cos. | | |
|--|--------------------------|--------------|--------------|------------------------|--------------|--------------|
| | Feb. 1975 | Jan. 1975 | Feb. 1974 | Feb. 1975 | Jan. 1975 | Feb. 1974 |
| Business credit | <u>6,894</u> | <u>7,515</u> | <u>7,672</u> | <u>6,276</u> | <u>8,107</u> | <u>7,269</u> |
| Retail automotive (commercial vehicles) | 324 | 363 | 295 | 393 | 391 | 380 |
| Wholesale automotive | 2,299 | 2,311 | 2,322 | 2,576 | 2,416 | 2,092 |
| Retail paper on business, in- dustrial and farm equipment | 892 | 986 | 850 | 921 | 960 | 808 |
| Loans on commercial accounts receivable | 1,012 | 1,218 | 1,880 | 1,022 | 1,277 | 1,824 |
| Factored commercial accounts receivable | 1,187 | 1,270 | 1,253 | 1,206 | 1,276 | 1,243 |
| All other business credit | 1,180 | 1,367 | 1,072 | 158 | 1,787 | 922 |

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Change in Extensions and Repayments
(In millions of dollars)

| Type of credit | Change in extensions from: | | Change in repayments from: | |
|---|----------------------------|----------|----------------------------|----------|
| | Month ago | Year ago | Month ago | Year ago |
| Consumer instalment credit | 82 | -393 | -357 | -239 |
| Retail automotive (passenger car) | 144 | 178 | -67 | 43 |
| Mobile homes | -12 | -58 | -3 | -24 |
| Other retail consumer goods | -55 | -272 | -102 | -184 |
| Home improvement loans | 2 | -64 | 20 | 8 |
| Personal loans | 3 | -177 | -205 | -82 |
| Business credit | -621 | -778 | -1,831 | -993 |
| Retail automotive (commercial vehicles) | -39 | 29 | 2 | 13 |
| Wholesale automotive | -12 | -23 | 160 | 484 |
| Retail paper on business, industrial and farm equipment | -94 | 42 | -39 | 113 |
| Loans on commercial accounts receivable | -206 | -868 | -255 | -802 |
| Factored commercial accounts receivable | -83 | -66 | -70 | -37 |
| All other business credit | -187 | 108 | -1,629 | -764 |

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

| Type of vehicle | February 28, 1975 | Change from: | |
|--------------------------|-------------------|--------------|----------|
| | | Month ago | Year ago |
| Total financed at retail | 265 | 31 | 21 |
| New passenger | 109 | 29 | 21 |
| Used passenger | 86 | 6 | -5 |
| New and used commercial | 70 | -4 | 5 |

Selected Liabilities of Finance Companies
(In millions of dollars)

| Type of liability | February 28, 1975 | Increase or decrease (-) during: | | |
|-------------------------------------|-------------------|----------------------------------|--------------|---------------|
| | | February 1975 | January 1975 | February 1974 |
| Bank loans (excl. commercial paper) | 6,840 | -186 | -974 | -729 |
| Commercial paper | 22,135 | -165 | 323 | 320 |
| Directly placed | 20,875 | -211 | 577 | 492 |
| Dealer placed | 1,260 | 46 | -254 | -172 |