

FEDERAL RESERVE 1041

statistical release

February, 1975

Sumparts

FINANCE COMPANIES - December 1974

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

· .		Increase or decrease (-) during:			
Type of credit	December 31, 1974	December 1974	December 1973	Year ended Dec. 31, 1974	
Consumer instalment credit Retail automotive (passenger	38,925	122	356	1,682	
cars)	12,435	-27	-22	508	
Mobile homes. Other retail consumer goods Home improvement loans Personal loans	3,570 4,751 993 17,176	-33 140 -28 70	68 63 31 216	192 317 76 589	

Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	Dec. 1974	Nov. 1974	Dec. 1973	Dec. 1974	Nov. 1974	Dec. 1973
Consumer instalment credit Retail automotive (passenger	3,674	2,885	3,714	3,552	2,983	3,358
cars)	630 ·	629	559	657	625	581
Mobile homes	88	101	164	121	95	96
Other retail consumer goods	1,295	760	1,046	1,155	807	983
Home improvement loans	15	13,	83	43	46	52
Personal loans	1,646	1,382	1,862	1,576	1,410	1,646

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		Increase	or decrease (-)	r decrease (-) during:		
Type of credit	Dec. 31, 1974	December 1974	December 1973	Year ended Dec, 31, 1974		
Business credit Retail automotive (commercial	32,487	365	<u>623</u>	3,481		
° vehicles	4,510	49	-42	326		
Wholesale automotive Retail paper on business, in-	8,157	. 323 .	427	1,540		
dustrial and farm equipment	8,963	68	219	774		
Loans on commercial accounts receivable Factored commercial accounts	2,147	4	-31	133		
receivable	1,425	-70	25	-167		
All other business credit	7,285	-9	25	875		

Outstanding Business Credit Held by Finance Companies (In millions of dollars)

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Business Credit Extended and Repaid at Finance Companies (In millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	Dec. 1974	Nov. 1974	Dec. 1973	Dec. 1974	Nov. 1974	Dec. 1973
Business credit Retail automotive (commercial	<u>8,617</u>	<u>9,079</u>	8,502	8,252	7,854	7,879
vehicles) Wholesale automotive	435 2,666	400 3,299	344 2,596	386 2,343	389 2,429	386 2,169
Retail paper on business, in- dustrial and farm equipment	1,008	850	889	940	848	670
Loans on commercial accounts receivable	2,112	2,003	2,122	2,108	1,709	2,153
Factored commercial accounts receivable All other business credit	1,183 1,213	1,351 1,176	1,327 1,224	1,253 1,222	1,404 1,075	-1,302 1,199

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Change in Extensions and Repayments (In millions of dollars)

	Change in ex	tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit	789	<u>-40</u>	<u>= 569</u>	<u>194</u>	
Retail automotive (passenger car)	1	71	32	76	
Mobile homes	-13	-76	26	25	
Other retail consumer goods	535	249	348	172	
Home improvement loans	2	-68	-3	-9 · .	
Personal loans	264	-216	166	-70	
Business credit	-462	<u>115</u>	<u>398</u>	<u>373</u>	
Retail automotive (commercial vehicles)	35	91	-3	*	
Wholesale automotive	-633	70	-86	174	
Retail paper on business, in- dustrial and farm equipment	158	119	92	270	
Loans on commercial accounts receivable	109	-10	399	-45	
Factored commercial accounts receivable	-168	-144	-151	-49	
All other business credit	37	-11	147	23	

* Less than 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

· · · · · · · · · · · · · · · · · · ·		Change from:			
Type of vehicle	December 31,	Month	Year		
	1974	ago	ago		
Total financed at retail	261	<u>6</u>	<u>13</u>		
New passenger	92	3	-11		
Used passenger	76	-9	1		
New and used commercial	93	12	23		

Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability		Increase or decrease (-) during:		
Type of flability	December 31, 1974	December 1974	November 1974	December 1973
Bank loans (excl. commercial paper) Commercial paper Directly placed Dealer placed	8,000 <u>21,977</u> 20,509 1,468	751 <u>55</u> -72 127	698 -353 -476 123	99 <u>117</u> 265 -148

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