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# FEDERAL RESERVE

*Summary* 1041

## statistical release

February, 1975

### FINANCE COMPANIES - December 1974

#### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	December 31, 1974	Increase or decrease (-) during:		
		December 1974	December 1973	Year ended Dec. 31, 1974
Consumer instalment credit	<u>38,925</u>	<u>122</u>	<u>356</u>	<u>1,682</u>
Retail automotive (passenger cars)	12,435	-27	-22	508
Mobile homes	3,570	-33	68	192
Other retail consumer goods	4,751	140	63	317
Home improvement loans	993	-28	31	76
Personal loans	17,176	70	216	589

#### Consumer Credit Extended and Repaid at Finance Companies (In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Dec. 1974	Nov. 1974	Dec. 1973	Dec. 1974	Nov. 1974	Dec. 1973
Consumer instalment credit	<u>3,674</u>	<u>2,885</u>	<u>3,714</u>	<u>3,552</u>	<u>2,983</u>	<u>3,358</u>
Retail automotive (passenger cars)	630	629	559	657	625	581
Mobile homes	88	101	164	121	95	96
Other retail consumer goods	1,295	760	1,046	1,155	807	983
Home improvement loans	15	13	83	43	46	52
Personal loans	1,646	1,382	1,862	1,576	1,410	1,646



Change in Extensions and Repayments  
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	789	-40	569	194
Retail automotive (passenger car)	1	71	32	76
Mobile homes	-13	-76	26	25
Other retail consumer goods	535	249	348	172
Home improvement loans	2	-68	-3	-9
Personal loans	264	-216	166	-70
Business credit	-462	115	398	373
Retail automotive (commercial vehicles)	35	91	-3	*
Wholesale automotive	-633	70	-86	174
Retail paper on business, industrial and farm equipment	158	119	92	270
Loans on commercial accounts receivable	109	-10	399	-45
Factored commercial accounts receivable	-168	-144	-151	-49
All other business credit	37	-11	147	23

\* Less than 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	December 31, 1974	Change from:	
		Month ago	Year ago
Total financed at retail	261	6	13
New passenger	92	3	-11
Used passenger	76	-9	1
New and used commercial	93	12	23

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	December 31, 1974	Increase or decrease (-) during:		
		December 1974	November 1974	December 1973
Bank loans (excl. commercial paper)	-8,000	751	698	99
Commercial paper	21,977	55	-353	117
Directly placed	20,509	-72	-476	265
Dealer placed	1,468	127	123	-148