



# FEDERAL RESERVE

951

## statistical release

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### FINANCE COMPANIES

JUNE 1972

Consumer instalment credit outstanding at finance companies rose \$513 million bringing the total holdings to over \$33 billion. All of the major categories contributed to the increase.

Credit extended to consumers in June increased \$97 million over the amount extended in the previous month. Home repair and modernization and personal loan extensions registered small declines but were more than offset by increases in the remaining major categories.

Total business credit outstanding and total extensions of business credit rose from May to June. Wholesale automotive outstandings and extensions both declined but the two remaining major categories showed growth in outstandings and extensions from May.

The number of motor vehicles financed by finance companies increased 18,000 units with increases in all types of vehicles financed.

#### Outstanding Credit Held by Finance Companies (In millions of dollars)

Type of credit <sup>1/</sup>	June 30, 1972	Increase or decrease during:		
		June 1972	June 1971	Year ending June 30, 1972
Consumer instalment credit	<u>33,470</u>	<u>513</u>	<u>168</u>	<u>2,861</u>
Retail automotive (passenger cars)	10,865	223	108	947
Other consumer goods	6,820	134	- 12	596
Home repair and modernization	114	1	1	13
Personal loans	15,671	155	71	1,305
Business credit <sup>1/</sup>	<u>22,032</u>	<u>27</u>		
Retail automotive (commercial vehicles)	3,300	68		
Wholesale automotive	5,846	-168		
Other business credit	12,886	127		

<sup>1/</sup>Excludes some credit extended to business, such as that extended by factoring subsidiaries.

Credit Extended by Finance Companies  
(In millions of dollars)

Type of credit	June 30, 1972	Change from:	
		Month ago	Year ago
Consumer instalment credit	<u>3,106</u>	<u>97</u>	<u>274</u>
Retail automotive (passenger cars)	<u>953</u>	<u>57</u>	<u>103</u>
New	720	44	N.A.
Used	233	13	N.A.
Other consumer goods	639	42	167
Home repair and modernization	4	- 1	- 1
Personal loans	1,510	- 1	5
Business credit <sup>1/</sup>	<u>6,550</u>	<u>73</u>	Not available at present due to revisions in reporting
Retail automotive (commercial vehicles)	238	3	
Wholesale automotive paper	3,086	-276	
Other business credit	3,226	346	

<sup>1/</sup>Excludes some credit extended to business, such as that extended by factoring subsidiaries.

N.A. Not available.

Number of Motor Vehicles Financed by Finance Companies  
(In thousands)

Type of vehicle	June 1972
Total financed at retail	<u>367</u>
New passenger	192
Used passenger	119
New and used commercial	56