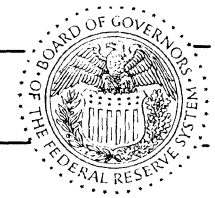


FEDERAL RESERVE statistical release

This release is issued around the fifth business day of each month. The exact date and time may be obtained by calling (202) 452-3206



G. 19

For release at 4 p.m. (Eastern Time)
August 5, 1994

CONSUMER INSTALLMENT CREDIT June 1994

Consumer installment credit outstanding rose \$10.9 billion in June, following an \$11.5 billion increase in May. Automobile credit outstanding grew \$4.6 billion in June and revolving credit advanced by \$4 billion. "Other" credit increased \$2.3 billion.

MONTHLY CHANGE IN CREDIT OUTSTANDING¹

Seasonally adjusted

Type of credit	Amount (millions of dollars)			Annual rate (percent)		
	1994			1994		
	Apr.	May ^r	June ^p	Apr.	May ^r	June ^p
Total	10,115	11,460	10,886	14.9	16.6	15.6
Automobile	4,826	3,827	4,634	20.1	15.7	18.8
Revolving	5,163	4,208	3,992	20.7	16.6	15.5
Other ²	126	3,424	2,261	0.7	17.9	11.6

TERMS OF CREDIT AT COMMERCIAL BANKS AND FINANCE COMPANIES³

Percent except as noted, not seasonally adjusted

Institution, terms, and type of loan	1993			1994		
	May	June	Nov.	Feb.	May	June
<i>Commercial banks</i>						
Interest rates						
48-mo. new car loan	8.17	n.a.	7.63	7.54	7.76	n.a.
24-mo. personal loan	13.63	n.a.	13.22	12.89	12.96	n.a.
120-mo. mobile home loan	12.00	n.a.	11.55	11.56	11.60	n.a.
Credit card plan	17.15	n.a.	16.30	16.06	16.15	n.a.
<i>Auto finance companies</i>						
Interest rates						
New car	9.51	9.45	8.96	8.93	9.92	9.96
Used car	12.61	12.55	12.41	12.23	13.51	13.78
Maturity (months)						
New car	54.4	54.6	54.5	54.4	53.5	53.3
Used car	48.9	49.0	48.4	50.3	50.6	50.0
Loan-to-value ratio						
New car	91	91	91	91	93	94
Used car	98	98	98	99	99	100
Amount financed (dollars)						
New car	14,146	14,296	14,839	14,904	15,194	15,180
Used car	9,829	9,912	10,230	10,449	10,606	10,656

Notes appear on reverse.

CONSUMER INSTALLMENT CREDIT OUTSTANDING
(Millions of dollars)

Type of credit and holder	1993							1994					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May ^r	June ^p
	Seasonally adjusted												
Total	752081	757554	762156	772045	779220	786911	795573	800912	805787	817173	827288	838748	849634
Automobile	266061	268261	270311	273383	277737	280561	281504	283453	284388	287912	292738	296566	301199
Revolving	269644	273520	275430	279324	281486	285508	287970	290807	294461	299218	304381	308590	312581
Other ²	216376	215773	216415	219338	219996	220842	226099	226651	226938	230043	230168	233593	235854
	Not seasonally adjusted												
Total	746917	752316	761488	773778	779635	788453	813864	808010	805015	812477	821754	831515	843646
<i>Major holders</i>													
Commercial banks	336249	341958	346252	351673	354169	360286	368549	367883	366712	369710	376379	380063	385895
Finance companies	111329	113076	111863	112645	112602	114800	117463	117936	118095	120061	122845	120775	123114
Credit unions	95387	96075	98056	98893	99341	98501	101634	100554	100984	102683	104153	107423	110301
Savings institutions	37469	36484	35920	37398	37633	37856	38078	38328	38578	38828	39078	39255	39400
Nonfinancial Business ⁴	46394	47076	48145	48871	49839	51909	57637	55228	53453	53410	53756	54505	55374
Pools of securitized assets ⁵	120089	117647	121252	124298	126051	125101	130503	128081	127193	127785	125543	129494	129562
<i>Major types of credit⁶</i>													
Automobile	265429	267530	271502	275402	279885	280894	282291	282418	283429	287476	291352	295066	300411
Commercial banks	114541	116329	118095	120523	122326	122660	123358	124238	124449	126949	130104	132979	135800
Finance companies	55592	56817	55247	55057	54324	55337	55274	56509	56963	57797	59458	56614	56932
Pools of securitized assets ⁵	35687	34558	37171	37984	40233	39140	39490	37426	36599	36613	34531	35836	35817
Revolving	266609	270221	273786	278000	279605	286726	303430	296852	294112	296023	300457	304586	309002
Commercial banks	131073	135544	136874	138262	138685	143353	149527	145673	144274	145701	149265	149972	153027
Nonfinancial Business ⁴	41269	41918	42956	43663	44637	46641	52113	49757	48017	47937	48279	49005	49845
Pools of securitized assets ⁵	72991	71889	73218	75039	75012	75369	79887	79444	79597	79768	79927	82064	82076
Other	214879	214565	216200	220376	220145	220833	228143	228740	227474	228978	229945	231863	234233
Commercial banks	90635	90085	91283	92888	93158	94273	95664	97972	97989	97060	97010	97112	97068
Finance companies	55737	56259	56616	57588	58278	59463	62189	61427	61132	62264	63387	64161	66182
Nonfinancial Business ⁴	5125	5158	5189	5208	5202	5268	5524	5471	5436	5473	5477	5500	5529
Pools of securitized assets ⁵	11411	11200	10863	11275	10806	10592	11126	11211	10997	11404	11085	11594	11669

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4. Includes retailers and gasoline companies.

5. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originators.

6. Includes estimates for holders that do not separately report consumer credit holding by type.

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CONSUMER INSTALLMENT CREDIT OUTSTANDING

(Millions of dollars)

Type of credit and holder	1990	1991											
	Dec. †	Jan. †	Feb. †	Mar. †	Apr. †	May †	June †	July †	Aug. †	Sept. †	Oct. †	Nov. †	Dec. †
	Seasonally adjusted												
Total	734621	731179	730757	732249	732140	732077	730532	729708	728839	728015	729626	728226	728398
Automobile	282984	280606	278183	276184	273506	270484	268228	266339	264423	262593	262019	260487	260574
Revolving	223589	223249	226566	230872	232601	234718	235713	237050	239161	241457	243959	244896	245631
Other ²	228047	227324	226008	225193	226032	226875	226591	226319	225255	223965	223647	222843	222193
	Not seasonally adjusted												
Total	749146	737376	730351	727351	727401	726489	726294	725198	728443	729104	729763	729687	744243
<i>Major holders</i>													
Commercial banks	347087	340728	338409	334709	335206	333352	331873	332541	333655	333417	335342	333729	340713
Finance companies	133863	131523	129026	127103	127673	127852	127492	127416	128630	125301	124302	123230	121904
Credit unions	91597	90280	89166	88475	88527	88352	88519	88117	88940	89221	88777	88524	90302
Savings institutions	48200	48021	48056	48415	47289	46245	45432	44550	43398	42505	42979	42515	41373
Nonfinancial businesses ⁴	49931	47092	44589	43573	43145	42064	41666	41513	42453	41562	41491	42852	46658
Pools of securitized assets ⁵	78468	79732	81105	85076	85561	88624	91312	91061	91367	97098	96872	98837	103293
<i>Major types of credit⁶</i>													
Automobile	283123	279862	276918	274645	271973	269298	267969	265996	265812	264625	264001	260831	261046
Commercial banks	124913	124440	122501	120719	119569	118041	117566	116832	115641	114345	114149	113499	112666
Finance companies	75045	72419	70111	68690	68697	67525	67939	67783	68790	66933	66225	64842	63415
Pools of securitized assets ⁵	24212	24815	26563	27456	26475	26934	25854	25666	25296	27110	27322	26238	28588
Revolving	235846	228040	226221	228061	229597	231601	233222	234274	237753	240194	242225	245985	259001
Commercial banks	133385	127083	127259	126523	128230	128585	126961	127818	129277	129331	131299	130455	138005
Nonfinancial businesses ⁴	44915	42162	39738	38754	38338	37234	36835	36684	37625	36743	36678	38006	41658
Pools of securitized assets ⁵	45115	45653	45332	48060	48407	51258	54931	55071	55916	58948	58692	61756	63333
Other	230177	229474	227212	224645	225831	225590	225103	224928	224878	224285	223537	222871	224196
Commercial banks	88789	89205	88649	87467	87407	86726	87346	87891	88737	89741	89894	89775	90042
Finance companies	58818	59104	58915	58413	58976	60327	59553	59633	59840	58368	58077	58388	58489
Nonfinancial businesses ⁴	5016	4930	4851	4819	4807	4830	4831	4829	4828	4819	4813	4846	5000
Pools of securitized assets ⁵	9141	9264	9210	9560	10679	10432	10527	10324	10155	11040	10858	10843	11372

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4. Includes retailers and gasoline companies.
5. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originators.
6. Includes estimates for holders that do not separately report consumer credit holding by type.
† = revised. p = preliminary.

CONSUMER INSTALLMENT CREDIT OUTSTANDING
(Millions of dollars)

Type of credit and holder	1989	1990											
	Dec. †	Jan. †	Feb. †	Mar. †	Apr. †	May †	June †	July †	Aug. †	Sept. †	Oct. †	Nov. †	Dec. †
	Seasonally adjusted												
Total	717200	718575	721621	721758	723683	726770	728963	734505	735566	737096	736559	737895	734621
Automobile	291531	291171	291016	290369	289984	290020	289683	289893	288042	287274	286061	284952	282984
Revolving	199162	201135	203851	205102	207023	210360	212528	216149	218768	220730	221895	224468	223589
Other ²	226508	226269	226753	226287	226675	226390	226752	228463	228756	229093	228602	228474	228047
	Not seasonally adjusted												
Total	730148	724126	720691	716405	718881	721739	725412	730552	735553	738243	736868	739605	749146
<i>Major holders</i>													
Commercial banks	342770	341319	338333	333046	336026	337475	334138	336658	340525	342698	341580	342534	347087
Finance companies	138858	138729	137031	135773	136053	136227	136448	138384	137701	138920	139409	136488	133863
Credit unions	91654	91140	90510	90034	90144	90290	90360	90842	91672	91628	91835	91617	91597
Savings institutions	60057	58656	58141	58120	57500	56060	55128	54469	53043	51392	50240	50133	48200
Nonfinancial businesses ⁴	48089	45830	43892	43733	43448	43746	44111	43918	44906	44527	43936	45048	49931
Pools of securitized assets ⁵	48720	48452	52784	55699	55710	57941	65227	66281	67706	69078	69868	73785	78468
<i>Major types of credit⁶</i>													
Automobile	291340	290277	289198	288035	287960	288761	289677	289804	289795	289898	288309	285666	283123
Commercial banks	126288	126919	126814	125814	126154	126752	126897	126475	127647	128268	127218	125647	124913
Finance companies	84126	83349	81648	81006	80804	80462	79834	80173	79253	79978	80035	76524	75045
Pools of securitized assets ⁵	18080	17729	18838	19487	19262	20000	21492	21839	21726	21120	20657	23183	24212
Revolving	210174	205565	203511	202464	204374	207571	210322	213656	217446	219526	220293	225448	235846
Commercial banks	130811	128481	125151	122322	124262	125619	122516	125248	126683	127415	127425	129752	133385
Nonfinancial businesses ⁴	43518	41288	39379	39193	38886	39138	39454	39239	40170	39773	39161	40201	44915
Pools of securitized assets ⁵	23486	23709	27063	29132	29342	30964	36483	37194	38595	40405	41594	43090	45115
Other	228634	228284	227982	225906	226547	225407	225413	227092	228312	228819	228266	228491	230177
Commercial banks	85671	85919	86368	84910	85610	85104	84725	84935	86195	87015	86937	87135	88789
Finance companies	54732	55380	55383	54767	55249	55765	56614	58211	58448	58942	59374	59964	58818
Nonfinancial businesses ⁴	4571	4542	4513	4540	4562	4608	4657	4679	4736	4754	4775	4847	5016
Pools of securitized assets ⁵	7154	7014	6883	7080	7106	6977	7252	7248	7385	7553	7617	7512	9141

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4. Includes retailers and gasoline companies.

5. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheet.

Type of credit and holder	1988		1989										
	Dec.	Jan. ¹	Feb. ¹	Mar. ¹	Apr. ¹	May ¹	June ¹	July ¹	Aug. ¹	Sept. ¹	Oct. ¹	Nov. ¹	Dec. ¹
	Seasonally adjusted												
Total	661812	678882	682174	685698	690518	695533	698871	701928	706352	708557	712582	715112	717200
Automobile	285524	288295	289070	289011	289996	290968	290917	290796	291386	290499	291917	292289	291531
Revolving	174356	175088	176803	179879	181875	183679	186094	187667	190719	191674	193246	195684	199162
Other ²	201931	215500	216301	216808	218647	220886	221860	223465	224247	226384	227419	227139	226508
	Not seasonally adjusted												
Total	673335	683313	680313	679778	685618	690822	695863	698763	707031	710025	713323	717317	730148
<i>Major holders</i>													
Commercial banks	324792	318934	317887	316413	320593	323055	324967	325893	330488	332502	335220	336537	342770
Finance companies	144677	139605	138587	137454	138968	140489	142103	142633	143205	144432	141472	140864	138858
Credit unions	88340	86665	86482	86747	87394	87836	88288	88951	90316	90948	91323	91367	91654
Savings institutions	63414	63490	63469	62873	63184	63342	62532	62527	62400	61830	61126	60764	60057
Nonfinancial businesses ⁴	52112	45229	43160	42280	42336	42868	42878	42969	43613	43050	42762	43669	48089
Pools of securitized assets ⁵	n.a.	29390	30728	34011	33143	33232	35095	35790	37009	37263	41420	44116	48720
<i>Major types of credit⁶</i>													
Automobile	285421	287172	286634	285894	287478	289383	290924	290996	293563	293806	294643	293533	291340
Commercial banks	123392	121265	121554	121413	122304	123447	124596	124389	126571	126972	128215	128025	126288
Finance companies	98338	88044	86842	87199	88159	89427	90561	90638	91269	91544	88088	87104	84126
Pools of securitized assets ⁵	n.a.	15069	15598	14727	14091	13365	12670	12744	12047	11665	14935	15293	18080
Revolving	184060	179004	176480	177435	179546	181254	184212	185522	189534	190599	191824	196510	210174
Commercial banks	123020	114143	112734	112088	114262	115018	115580	116214	118083	119413	120410	122527	130811
Nonfinancial businesses ⁴	47507	40707	38728	37880	37975	38507	38513	38619	39238	38683	38415	39285	43518
Pools of securitized assets ⁵	n.a.	10782	11739	14333	14178	14632	17181	17794	19336	19740	20379	22195	23486
Other	203855	217137	217199	216449	218594	220185	220727	222245	223934	225620	226856	227274	228634
Commercial banks	78380	83526	83599	82912	84027	84590	84791	85290	85834	86117	86595	85985	85671
Finance companies	46339	51561	51745	50255	50809	51062	51542	51995	51936	52888	53384	53760	54732
Nonfinancial businesses ⁴	4605	4522	4432	4400	4361	4361	4365	4350	4375	4367	4347	4384	4571
Pools of securitized assets ⁵	n.a.	3539	3391	4951	4874	5235	5244	5252	5626	5858	6106	6628	7154

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