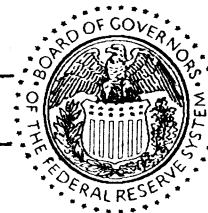


# FEDERAL RESERVE statistical release



For immediate release  
April 6, 1992

G.19

## CONSUMER INSTALLMENT CREDIT

Consumer installment credit outstanding edged down about \$200 million in February, following virtually no change in January. Auto credit declined in February as did mobile home and "other." Revolving credit grew more rapidly in February than in January.

	Net change in amount outstanding (millions of dollars)			Annual rate of growth (percent)		
	-----1992-----		-1991-	-----1992-----		-1991-
	Feb p	Jan r	Dec	Feb p	Jan r	Dec
<b>CHANGE IN CREDIT, BY TYPE 1/ (seasonally adjusted)</b>						
Total	-199	53	-728	-0.3	0.1	-1.2
Automobile	-476	347	-214	-2.1	1.6	-1.0
Revolving	1,185	312	-162	6.1	1.6	-0.8
Mobile home	-358	-466	57	-23.0	-29.3	3.6
Other	-550	-139	-409	-3.2	-0.8	-2.4

	-----1992-----		-----1991-----		
	Feb	Jan	Dec	Nov	Feb
<b>TERMS OF CREDIT 2/ (not seasonally adjusted)</b>					
<b>Interest rates</b>					
Commercial banks					
48-mo. new car loan	9.89	n.a.	n.a.	10.61	11.60
24-mo. personal loan	14.39	n.a.	n.a.	14.88	15.42
120-mo. mobile home loan	12.93	n.a.	n.a.	13.37	13.88
Credit card plan	18.09	n.a.	n.a.	18.19	18.28
Auto finance companies					
New car loan	10.19	10.04	10.41	10.79	13.16
Used car loan	14.00	14.34	14.90	15.06	15.90
<b>Other terms at auto finance companies</b>					
Maturity (months)					
New car loan	53.8	53.5	53.7	54.1	55.2
Used car loan	48.0	48.4	46.9	47.0	47.1
Loan-to-value ratio (percent)					
New car loan	89	89	88	88	88
Used car loan	97	97	93	96	96
Amount financed (dollars)					
New car loan	13,340	13,135	13,476	13,245	12,081
Used car loan	8,912	9,007	9,105	9,029	8,605

CONSUMER INSTALLMENT CREDIT, BY HOLDER AND TYPE 1/  
Millions of dollars

	Feb p 1992	Jan r 1992	Dec 1991	Nov 1991	Oct 1991	Feb 1991	Jan 1991
-----seasonally adjusted-----							
Total	729,274	729,473	729,420	730,147	730,317	732,762	732,962
Automobile	267,780	268,256	267,909	268,123	270,013	282,626	283,746
Revolving	236,001	234,816	234,504	234,666	233,661	221,556	219,588
Mobile home	18,292	18,649	19,116	19,059	18,943	20,200	20,459
Other	207,202	207,752	207,891	208,300	207,700	208,379	209,170
-----not seasonally adjusted-----							
Total	725,774	733,256	743,548	732,256	730,722	729,264	736,399
Major holder							
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Commercial banks	331,317	335,983	340,930	334,904	335,258	339,282	341,426
Finance companies	127,281	126,677	129,566	130,679	131,778	133,021	134,965
Credit unions	91,471	91,922	92,779	92,373	92,746	91,131	91,991
Savings institutions	34,510	35,153	36,014	36,987	37,424	43,875	44,939
Retailers	39,108	40,580	43,130	38,651	37,359	38,864	40,945
Gasoline companies	4,151	4,377	4,362	4,388	4,529	4,404	4,766
Pools of securitized assets 3/	97,936	98,564	96,767	94,274	91,628	78,687	77,367
Major credit type 4/							
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Automobile	265,183	266,888	268,284	268,927	272,092	279,913	282,214
Commercial banks	116,159	116,750	117,494	118,502	119,276	124,745	126,235
Finance companies	65,412	65,151	66,549	67,907	69,364	70,287	72,015
Pools of securitized assets 3/	28,482	29,431	27,997	26,237	26,803	26,872	25,123
Revolving	235,033	239,019	247,519	235,675	231,862	220,714	223,606
Commercial banks	123,905	126,736	132,625	125,734	126,234	125,673	125,814
Retailers	34,727	36,169	38,652	34,319	33,055	34,509	36,510
Gasoline companies	4,151	4,377	4,362	4,388	4,529	4,404	4,766
Pools of securitized assets 3/	60,633	60,087	60,139	59,459	56,290	44,451	44,773
Mobile homes	18,460	18,808	18,877	19,021	19,026	20,362	20,614
Commercial banks	9,409	9,638	9,552	9,656	9,600	9,730	9,748
Finance companies	5,509	5,509	5,520	5,401	5,358	5,330	5,367
Other	207,098	208,541	208,868	208,633	207,742	208,275	209,965
Commercial banks	81,844	82,859	81,259	81,012	80,148	79,134	79,629
Finance companies	56,360	56,017	57,497	57,371	57,056	57,404	57,583
Retailers	4,381	4,411	4,478	4,332	4,304	4,355	4,435
Pools of securitized assets (incl. mobile homes) 3/	8,821	9,046	8,631	8,578	8,535	7,364	7,471

1. The Board's series on amounts of credit cover most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments, excluding loans secured by real estate.
2. Interest rates are annual percentage rates as specified by Regulation Z. Commercial bank data are simple unweighted averages of each bank's "most common" rate charged during the first calendar week of the mid-month of each quarter. Finance company data from the subsidiaries of the three major U.S. automobile manufacturers are volume-weighted averages covering all loans of each type purchased during the month.
3. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.
4. Type-of-credit totals include estimates for certain holders for which only consumer credit totals are available.

r = revised. p = preliminary.

The G.19 Statistical Release is issued around the fifth business day of each month. The exact date and time may be obtained by calling (202) 452-3206.