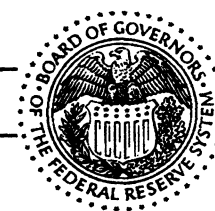


FEDERAL RESERVE statistical release



For immediate release
August 7, 1990

G.19

CONSUMER INSTALLMENT CREDIT

Consumer installment credit outstanding grew \$0.5 billion in June, following a \$3.7 billion rise in May. The rate of advance, at 0.8 percent, was slightly above that in April but well below the May increase. Outstanding auto loans declined while growth in revolving credit slowed. "Other" credit outstanding rose and mobile home loans fell.

	Net change in amount outstanding (millions of dollars)			Annual rate of growth (percent)		
	1990 Jun p	1990 May r	1990 Apr	1990 Jun p	1990 May r	1990 Apr
CHANGE IN CREDIT, BY TYPE 1/ (seasonally adjusted)						
Total	463	3,650	390	0.8	6.1	0.6
Automobile	-1,584	-5	-1,996	-6.6	0.0	-8.2
Revolving	1,304	3,188	1,702	7.6	18.8	10.1
Mobile home	-85	113	-6	-4.5	6.0	-0.3
Other	827	353	689	4.8	2.1	4.0

	1990 Jun	1990 May	1990 Apr	1989- Mar	1989- Jun
TERMS OF CREDIT 2/ (not seasonally adjusted)					
Interest rates					
Commercial banks					
48-mo. new car loan	n.a.	11.82	n.a.	n.a.	n.a.
24-mo. personal loan	n.a.	15.41	n.a.	n.a.	n.a.
120-mo. mobile home loan	n.a.	14.09	n.a.	n.a.	n.a.
Credit card plan	n.a.	18.14	n.a.	n.a.	n.a.
Auto finance companies					
New car loan	12.58	12.23	12.21	12.31	11.96
Used car loan	16.00	16.03	16.02	15.97	16.45
Other terms at auto finance companies					
Maturity (months)					
New car loan	54.8	54.5	54.2	54.3	53.0
Used car loan	46.2	46.1	46.5	46.4	46.5
Loan-to-value ratio (percent)					
New car loan	87	87	87	88	91
Used car loan	95	96	96	95	97
Amount financed (dollars)					
New car loan	12,108	12,064	12,089	12,216	12,065
Used car loan	8,296	8,169	8,105	8,132	7,921

CONSUMER INSTALLMENT CREDIT, BY HOLDER AND TYPE 1/
Millions of dollars

	Jun p 1990	May r 1990	Apr 1990	Mar 1990	Feb 1990	Jun 1989	May 1989
-----seasonally adjusted-----							
Total	724,948	724,485	720,835	720,445	717,869	697,262	695,627
Automobile	287,348	288,931	288,936	290,932	289,629	290,583	290,954
Revolving	208,458	207,153	203,965	202,263	199,927	184,239	182,847
Mobile home	22,731	22,815	22,702	22,708	22,633	23,309	23,505
Other	206,412	205,585	205,232	204,543	205,680	199,130	198,320
-----not seasonally adjusted-----							
Total	723,300	720,045	715,801	713,138	717,062	695,602	691,223
Major holder							
Commercial banks	335,951	339,328	337,576	334,645	339,418	324,967	323,055
Finance companies	138,642	138,384	138,174	137,857	139,115	143,858	142,207
Credit unions	90,482	89,913	89,689	89,556	90,127	89,694	89,235
Savings institutions	52,902	53,301	53,606	54,095	54,771	60,208	61,471
Retailers	37,382	37,347	37,207	37,302	37,904	37,899	38,269
Gasoline companies	4,192	4,024	3,928	3,792	3,803	3,957	3,768
Pools of securitized assets 3/	63,749	57,748	55,621	55,891	51,924	35,019	33,218
Major credit type 4/							
Automobile	287,434	287,140	286,220	286,539	288,036	290,554	289,034
Commercial banks	126,992	127,056	126,483	126,289	127,149	124,596	123,447
Finance companies	78,273	78,927	79,295	79,523	80,227	89,312	88,204
Pools of securitized assets 3/	21,043	20,151	19,406	19,563	18,931	12,699	13,397
Revolving	206,915	204,854	201,783	199,937	200,147	182,839	180,744
Commercial banks	122,142	125,433	124,039	122,024	124,821	115,580	115,018
Retailers	32,884	32,857	32,721	32,794	33,378	33,486	33,868
Gasoline companies	4,192	4,024	3,928	3,792	3,803	3,957	3,768
Pools of securitized assets 3/	36,125	30,913	29,403	29,542	26,204	17,172	14,623
Mobile homes	22,642	22,610	22,484	22,426	22,726	23,218	23,303
Commercial banks	9,294	9,295	9,231	9,142	9,162	9,004	8,974
Finance companies	5,266	5,224	5,168	5,178	5,410	5,659	5,638
Other	206,309	205,441	205,314	204,236	206,153	198,991	198,142
Commercial banks	77,523	77,544	77,823	77,190	78,286	75,787	75,616
Finance companies	55,103	54,233	53,711	53,156	53,478	48,887	48,365
Retailers	4,498	4,490	4,486	4,508	4,526	4,413	4,401
Pools of securitized assets (incl. mobile homes) 3/	6,581	6,684	6,812	6,786	6,789	5,148	5,198

1. The Board's series on amounts of credit covers most short- and intermediate-term credit extended to individuals that is scheduled to be repaid (or has the option of repayment) in two or more installments, excluding loans secured by real estate.

2. Interest rates are annual percentage rates as specified by Regulation Z. Commercial bank data are simple unweighted averages of each bank's "most common" rate charged during the first calendar week of the month. Finance company data from the subsidiaries of the three major U.S. automobile manufacturers are volume-weighted averages covering all loans of each type purchased during the month.

3. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

4. Type-of-credit totals include estimates for certain holders for which only consumer credit totals are available.

r = revised. p = preliminary.

The G.19 Statistical Release is issued around the fifth working day of each month. The exact date and time may be obtained by calling (202) 452-3206.