

FEDERAL RESERVE statistical release



G. 19

FOR IMMEDIATE RELEASE
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CONSUMER INSTALLMENT CREDIT - NOVEMBER 1982

Consumer installment credit outstanding increased \$2.52 billion in November, after seasonal adjustment, following a decline of \$0.32 billion in October. The November gain was equivalent to a 9 percent annual rate of growth, compared with a 2 percent growth rate during the third quarter. Installment credit increased 6-3/4 percent during the full year 1981.

Automobile credit accounted for the largest share of the total gain, advancing \$1.82 billion in November after a small decline in October. The large "other" category--covering personal cash loans and sales finance contracts on nonauto consumer goods--also strengthened in November, with a \$560 million rise following a \$350 million drop the previous month.

Extensions climbed to a new high of \$31.61 billion in November from \$28.06 billion in October. Liquidations reached \$29.09 billion, also a new high, from \$28.39 billion a month earlier.

(IN MILLIONS OF DOLLARS)

INSTALLMENT CREDIT	NOV. 1982 (SEASONALLY ADJ.)	OCT. 1982	NOV. 1982 (NOT SEAS. ADJ.)	NOV. 1981	LATEST 12 MONTHS (NOT SEAS. ADJ.)
Amount extended:	31,610	28,062	30,905	26,526	336,764
Automobile	10,329	7,970	9,228	7,123	93,338
Revolving (1)	12,489	12,340	13,018	11,743	146,834
Mobile Home	484	476	448	453	5,499
Other	8,308	7,276	8,211	7,207	91,093
Amount liquidated:	29,087	28,386	28,889	26,125	328,825
Net change in amount outstanding:	2,523	-324	2,016	401	7,939 (3)
Automobile	1,816	-78	975	41	(4)
Revolving (1)	107	108	583	472	(4)
Mobile Home	40	-4	8	81	(4)
Other	560	-350	450	-193	(4)
Amount outstanding, end of month	(2)	(2)	336,991	329,053	(2)

NOTE: The Board's series covers most short- and intermediate-term credit extended to individuals through regular business channels, usually to finance the purchase of consumer goods and services or to refinance debts incurred for such purposes, and scheduled to be repaid (or with the option of repayment) in two or more installments. Details may not add to totals due to rounding.

- (1) Credit cards at retailers, gasoline companies and commercial banks, and check credit at commercial banks.
- (2) Not applicable or not available.
- (3) A value for the unadjusted net change in outstandings appears also on the next to last column on the next page, but may vary slightly, due to different aggregation methods.
- (4) For values see the next to last column on the next page under the heading "change from end of November 1981 amount n.s.a."

CONSUMER INSTALLMENT CREDIT BY HOLDER AND TYPE - NOV. 1982

(IN MILLIONS OF DOLLARS)

INSTALLMENT CREDIT BY HOLDER AND TYPE	E X T E N D E D				L I Q U I D A T E D				NET CHG	O U T S T A N D I N G		
	NOV. 1982 S.A.	OCT. 1982 S.A.	NOV. 1981 S.A.	NOV. 1982 N.S.A.	NOV. 1982 S.A.	OCT. 1982 S.A.	NOV. 1981 S.A.	NOV. 1982 N.S.A.		NOV. 1982 S.A. (1)	END OF NOV. 1982 M.S.A.	CHANGE FROM END OF NOV. 1981 AMOUNT M.S.A.
Total	31,610	28,062	27,370	30,905	29,087	28,386	26,770	28,889	2523	336,991	7,938	2.4
By major holder												
Commercial banks	14,616	13,322	12,430	13,689	13,712	13,371	11,957	13,451	904	148,270	1,583	1.1
Finance companies	6,231	4,427	5,287	5,943	5,098	4,820	4,325	5,022	1133	93,462	3,506	3.9
Credit unions	3,438	2,897	2,571	3,182	3,020	2,929	2,795	2,994	418	46,832	740	1.6
Retailers (2)	4,383	4,431	4,279	5,237	4,481	4,519	4,405	4,644	-98	27,639	129	.5
Savings and loans	884	961	668	895	690	633	547	679	194	13,672	2,143	18.6
Gasoline companies	1,867	1,835	1,963	1,742	1,906	1,950	2,044	1,923	-39	4,141	-346	-7.7
Mutual savings banks	191	189	172	217	180	164	157	176	11	2,975	183	6.6
By major credit type												
Automobile	10,329	7,970	8,073	9,228	8,513	8,048	7,509	8,253	1816	129,594	3,209	2.5
Commercial banks	4,796	4,296	3,979	4,295	4,196	4,244	3,759	4,095	600	58,996	-129	-2.2
Indirect paper	3,016	2,785	2,516	2,671	2,520	2,713	2,145	2,475	496	35,686	905	2.6
Direct loans	1,780	1,511	1,463	1,624	1,676	1,531	1,614	1,620	104	23,310	-1,034	-4.2
Credit unions	1,786	1,514	1,342	1,640	1,554	1,526	1,419	1,550	232	22,395	354	1.6
Finance companies	3,747	2,160	2,752	3,293	2,763	2,278	2,331	2,608	984	48,203	2,984	6.6
Revolving	12,489	12,340	11,379	13,018	12,382	12,232	11,358	12,435	107	61,500	2,577	4.4
Commercial banks	6,638	6,455	5,584	6,503	6,436	6,209	5,386	6,323	202	33,371	2,495	8.1
Retailers	3,984	4,050	3,832	4,773	4,040	3,073	3,928	4,189	-56	23,988	428	1.8
Gasoline companies	1,867	1,835	1,963	1,742	1,906	1,950	2,044	1,923	-39	4,141	-346	-7.7
Mobile home	484	476	479	448	444	480	404	440	40	18,821	441	2.4
Commercial banks	237	174	235	194	256	271	244	247	-19	9,578	-689	-6.7
Finance companies	84	81	108	84	81	88	66	85	3	4,970	531	12.0
Savings and loans	147	207	127	155	94	107	82	95	53	3,775	592	18.6
Credit unions	16	14	9	15	13	14	12	13	3	498	8	1.6
Other	8,308	7,276	7,439	8,211	7,748	7,626	7,499	7,761	560	127,076	1,711	1.4
Commercial banks	2,945	2,397	2,632	2,697	2,824	2,547	2,608	2,786	121	46,325	-94	-2.2
Finance companies	2,400	2,186	2,427	2,566	2,254	2,454	2,428	2,329	146	40,289	-9	.0
Credit unions	1,636	1,369	1,220	1,527	1,453	1,389	1,364	1,431	183	23,939	378	1.6
Retailers	399	381	447	464	441	446	477	455	-42	3,651	-299	-7.6
Savings and loans	737	754	541	740	596	526	465	584	14	9,897	1,552	18.6
Mutual savings banks	191	189	172	217	180	164	157	176	11	2,975	183	6.6

(1) Net changes for all months equal extensions minus liquidations (repayments, chargeoffs, and other credits).

(2) Includes auto dealers and excludes 30-day charge credit held by retailers and by travel and entertainment companies.

NOTE: s.a. and n.s.a. denote seasonally adjusted and not seasonally adjusted data, respectively.
Details may not add to totals due to rounding.