CONSUMER INSTALMENT CREDIT - AUGUST 1977

Consumer installment credit outstanding increased by $2.51 billion during August, up from the $2.32 billion advance during July, but below the record $2.85 billion increase of last March. All figures are adjusted for seasonal variation.

The amount of credit extended increased by $563 million during August to a record $18.98 billion, while liquidation of existing debt rose by a smaller amount, but also to a new high—$16.47 billion.

Extensions and liquidations of automobile credit rose by about equal amounts, resulting in a net expansion little changed from July. Use of bank credit cards increased in August—the $2.67 billion extended was a record and, with liquidations little changed from July, the net change in bank-card credit outstanding also reached a new high of $295 million.

Growth was somewhat stronger during August in home improvement credit outstanding and in the large "all other" category, while the advance in mobile home credit equalled the July figure.

<table>
<thead>
<tr>
<th>(IN MILLIONS OF DOLLARS)</th>
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<tbody>
<tr>
<td>(SEASONALLY ADJ.)</td>
</tr>
<tr>
<td>AMOUNT EXTENDED:</td>
</tr>
<tr>
<td>AUTOMOBILE</td>
</tr>
<tr>
<td>MOBILE HOME</td>
</tr>
<tr>
<td>HOME IMPROVEMENT</td>
</tr>
<tr>
<td>BANK CREDIT CARD</td>
</tr>
<tr>
<td>OTHER REVOLVING (1)</td>
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<tr>
<td>ALL OTHER</td>
</tr>
<tr>
<td>AMOUNT LIQUIDATED</td>
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<tr>
<td>NET CHANGE IN AMOUNT</td>
</tr>
<tr>
<td>OUTSTANDING:</td>
</tr>
<tr>
<td>AUTOMOBILE</td>
</tr>
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<tr>
<td>ALL OTHER</td>
</tr>
<tr>
<td>AMOUNT OUTSTANDING:</td>
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<tr>
<td>END OF MONTH</td>
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NOTE: CONSUMER INSTALMENT CREDIT CONSISTS OF SHORT- AND INTERMEDIATE-TERM CREDIT EXTENDED THROUGH REGULAR BUSINESS CHANNELS TO FINANCE THE PURCHASE OF GOODS AND SERVICES FOR PERSONAL CONSUMPTION, OR TO REFINANCE DEBTS INCURRED FOR SUCH PURPOSES, AND SCHEDULED TO BE REPAYED IN TWO OR MORE INSTALMENTS. MORTGAGE CREDIT GENERALLY IS EXCLUDED. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDDING.

(1) BANK CHECK CREDIT AND OTHER BANK REVOLVING CREDIT
(2) NOT APPLICABLE
(3) A VALUE FOR THE UNADJUSTED NET CHANGE IN OUTSTANDINGS APPEARS ALSO ON THE NEXT TO LAST COLUMN ON THE NEXT PAGE, BUT MAY VARY SLIGHTLY, DUE TO DIFFERENT AGGREGATION METHODS.
(4) FOR VALUES SEE THE NEXT TO LAST COLUMN ON THE NEXT PAGE UNDER THE HEADING "CHANGE FROM END OF AUGUST 1976 AMOUNT N.S.A."
### Consumer Installment Credit by Holder and Type - Aug. 1977

<table>
<thead>
<tr>
<th>INSTALMENT CREDIT, BY</th>
<th>EXTENDED AMT</th>
<th>LIQUIDATED AMT</th>
<th>NET OUTSTANDING AMT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL</strong></td>
<td>16,476</td>
<td>16,416</td>
<td>16,117</td>
</tr>
<tr>
<td><strong>BY HOLDER</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COMMERCIAL BANKS</strong></td>
<td>6,875</td>
<td>6,868</td>
<td>6,855</td>
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<tr>
<td><strong>FINANCE COMPANIES</strong></td>
<td>3,659</td>
<td>3,651</td>
<td>3,632</td>
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<tr>
<td><strong>CREDIT UNIONS</strong></td>
<td>2,806</td>
<td>2,663</td>
<td>2,391</td>
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<tr>
<td><strong>OTHERS (2)</strong></td>
<td>1,840</td>
<td>1,951</td>
<td>2,430</td>
</tr>
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<td><strong>TOTAL</strong></td>
<td>16,476</td>
<td>16,416</td>
<td>16,117</td>
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<tr>
<td><strong>BY CREDIT TYPE</strong></td>
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</tr>
<tr>
<td><strong>AUTOMOBILES, TOTAL</strong></td>
<td>6,064</td>
<td>5,677</td>
<td>5,204</td>
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<tr>
<td><strong>COMMERCIAL BANKS</strong></td>
<td>3,533</td>
<td>3,464</td>
<td>3,015</td>
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<tr>
<td><strong>FINANCE COMPANIES</strong></td>
<td>1,036</td>
<td>963</td>
<td>925</td>
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<tr>
<td><strong>CREDIT UNIONS</strong></td>
<td>1,434</td>
<td>1,551</td>
<td>1,620</td>
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<tr>
<td><strong>PERSONAL LOANS</strong></td>
<td>837</td>
<td>837</td>
<td>769</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>16,476</td>
<td>16,416</td>
<td>16,117</td>
</tr>
<tr>
<td><strong>REVERSING</strong></td>
<td></td>
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<tr>
<td><strong>BANK CREDIT CARD</strong></td>
<td>2,667</td>
<td>2,525</td>
<td>2,209</td>
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<tr>
<td><strong>BANK CHECK CREDIT</strong></td>
<td>500</td>
<td>489</td>
<td>419</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td>8,559</td>
<td>8,424</td>
<td>7,345</td>
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<tr>
<td><strong>COMM. BANKS, TOTAL</strong></td>
<td>1,931</td>
<td>1,876</td>
<td>1,756</td>
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<tr>
<td><strong>PERSONAL LOANS</strong></td>
<td>1,307</td>
<td>1,314</td>
<td>1,200</td>
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<tr>
<td><strong>FINANCE COMPANIES</strong></td>
<td>2,361</td>
<td>2,309</td>
<td>1,954</td>
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<tr>
<td><strong>CREDIT UNIONS</strong></td>
<td>1,870</td>
<td>1,936</td>
<td>1,597</td>
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<tr>
<td><strong>RETAILERS</strong></td>
<td>2,840</td>
<td>2,951</td>
<td>2,430</td>
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<td><strong>TOTAL</strong></td>
<td>16,476</td>
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**Notes:**
1. Net changes for all months equal extensions minus liquidations (repayments, chargeoffs, and other credits).
2. Excludes 30-day charge credit held by retailers, oil and gas companies, and travel and entertainment companies amounting to $2419 million at the end of August. This represents a decrease of $38 million from the end of July on a seasonally adjusted basis and an increase of $22 million on an unadjusted basis.
3. Mutual savings banks, savings and loan associations, and auto dealers.

**Seasonally Adjusted Data:**
- S.A. and N.S.A. denote seasonally adjusted and not seasonally adjusted data, respectively.
- Details may not add up to totals due to rounding.

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