



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS SEPTEMBER 1975

Consumer instalment credit outstanding at commercial banks was \$71.75 billion at the end of September. The \$306 million increase during the month, not adjusted for seasonal or calendar variations, was primarily the result of increased credit card use.

Instalment loans made to consumers in September were \$67 million above the August volume, with heavier credit card borrowing more than balancing declines in automobile and home improvement borrowing.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1975	Change from:		Sept. 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	29,413	25	-2,290	2,284	- 31	236
Purchased	17,639	- 37	-1,750	1,246	- 45	70
Direct	11,774	62	-540	1,038	14	166
Other consumer goods: Credit cards	8,363	153	725	1,727	95	260
Mobile homes	7,324	- 11	-382	191	8	- 39
All other	6,523	- 1	- 4	455	1	65
Home improvement loans	4,561	39	116	229	- 11	- 2
Personal loans: Check-credit	2,448	28	100	310	12	- 19
All other	13,119	73	31	1,058	- 7	51
Total	71,751	306	-1,704	6,254	67	552
Federal Reserve District:						
Boston	2,784	- 1	- 69	245	3	4
New York	8,310	47	- 51	688	17	17
Philadelphia	4,154	26	-224	301	- 8	45
Cleveland	5,562	33	- 88	442	8	39
Richmond	6,759	32	-587	550	4	60
Atlanta	7,770	1	-599	649	- 14	27
Chicago	9,787	67	- 87	869	30	116
St. Louis	3,872	2	*	302	- 9	21
Minneapolis	2,353	39	169	195	11	48
Kansas City	4,244	19	39	398	- 7	46
Dallas	4,414	14	- 74	505	- 3	100
San Francisco	11,742	27	-133	1,110	35	29

*Less than 0.5 million dollars.