



FEDERAL RESERVE

statistical release

G.18

October 8, 1975

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1975

Consumer instalment credit outstanding at commercial banks increased \$449 million in August, down moderately from the \$521 million gain recorded in July. Mobile home and purchased auto paper both declined, but home improvement credit held by commercial banks reached an all-time high, at \$4,522 million.

Instalment loans made to consumers in August were \$296 million under July extensions, and \$218 million below the volume for August 1974.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Aug. 31, 1975	Change from:		Aug. 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	29,388	67	-2,467	2,315	-230	-122
Purchased	17,676	-32	-1,835	1,291	-152	-182
Direct	11,712	99	-632	1,024	-78	60
Other consumer goods: Credit cards	8,210	168	719	1,632	-3	85
Mobile homes	7,335	-16	-346	183	-11	-80
All other	6,524	27	-17	454	-49	-3
Home improvement loans	4,522	59	113	240	-14	-21
Personal loans: Check-credit	2,420	24	108	298	-11	-26
All other	13,046	120	33	1,065	22	-51
Total	71,445	449	-1,857	6,187	-296	-218
Federal Reserve District:						
Boston	2,785	5	-50	242	-19	-30
New York	8,263	80	-60	671	-21	-73
Philadelphia	4,128	-9	-262	309	-9	-11
Cleveland	5,529	56	-92	434	-33	-23
Richmond	6,727	38	-650	546	-25	-35
Atlanta	7,769	8	-602	663	18	-33
Chicago	9,720	94	-114	839	-51	-34
St. Louis	3,870	30	11	311	-41	-9
Minneapolis	2,314	19	144	184	-29	13
Kansas City	4,225	35	1	405	-40	-16
Dallas	4,400	38	-94	508	2	115
San Francisco	11,715	55	-89	1,075	-48	-82