



FEDERAL RESERVE

statistical release

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September 8, 1975

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JULY 1975

Consumer instalment credit outstanding at commercial banks amounted to \$70,996 million at the end of July, an increase of \$521 million from June 30, but still \$1,388 million below the year earlier figure. All major types of credit showed gains during the month, with a small decline in mobile home credit the only negative note.

Instalment loans made to consumers during July were \$293 million above the June volume, with automobile credit accounting for more than one-half the gain.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1975	Change from:		July 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	29,321	279	-2,306	2,545	185	- 8
Purchased	17,708	148	-1,669	1,443	96	-110
Direct	11,613	131	-637	1,102	89	102
Other consumer goods: Credit cards	8,042	65	820	1,635	91	132
Mobile homes	7,351	- 24	-272	194	6	- 78
All other	6,497	51	13	503	- 25	- 29
Home improvement loans	4,463	60	147	254	11	- 24
Personal loans: Check-credit	2,396	21	130	309	25	- 11
All other	12,926	69	80	1,043	*	-113
Total	70,996	521	-1,388	6,483	293	-131
Federal Reserve District:						
Boston	2,780	16	- 15	261	16	- 24
New York	8,183	40	5	692	29	- 58
Philadelphia	4,137	6	-199	318	23	- 10
Cleveland	5,473	56	- 70	467	38	- 5
Richmond	6,689	32	-643	571	24	- 36
Atlanta	7,761	- 13	-543	645	- 28	- 71
Chicago	9,626	84	- 79	890	34	3
St. Louis	3,840	43	29	352	22	- 5
Minneapolis	2,295	49	157	213	30	31
Kansas City	4,190	68	16	445	55	12
Dallas	4,362	29	- 86	506	25	85
San Francisco	11,660	111	40	1,123	25	- 53

*Less than 0.5 million dollars.