



FEDERAL RESERVE

statistical release

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July 7, 1975

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1975

Consumers owed commercial banks \$70,130 million on an instalment basis at the end of May. The decrease of \$4 million represented the eighth consecutive monthly decline.

Instalment loans made to individual consumers in May were \$5,786 million, down \$54 million from April.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1975	Change from:		May 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	28,946	-54	-2,191	2,160	-27	-359
Purchased	17,529	-84	-1,508	1,207	10	-328
Direct	11,417	30	-683	953	17	-31
Other consumer goods: Credit cards	7,903	-6	1,016	1,441	-42	35
Mobile homes	7,391	-26	-100	185	18	-127
All other	6,373	61	50	501	13	-71
Home improvement loans	4,353	35	218	223	27	-66
Personal loans: Check-credit	2,383	-28	184	288	-27	-13
All other	12,781	14	232	988	-70	-149
Total	70,130	-4	-591	5,786	-54	-750
Federal Reserve District:						
Boston	2,766	2	30	239	-3	-36
New York	8,123	-5	170	636	-9	-91
Philadelphia	4,096	-23	-116	273	-23	-82
Cleveland	5,392	18	-9	416	-3	-50
Richmond	6,646	-31	-555	510	5	-141
Atlanta	7,766	-7	-400	622	36	-105
Chicago	9,483	6	9	787	7	-76
St. Louis	3,763	13	62	304	3	-26
Minneapolis	2,223	26	162	184	11	5
Kansas City	4,094	12	24	375	4	-19
Dallas	4,295	12	-64	447	-4	3
San Francisco	11,483	-27	96	993	-78	-132