



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1975

Consumer instalment credit outstanding at commercial banks amounted to \$70,183 million at the end of March, dropping \$968 million from the end of February. Nearly one-half of the decline occurred in the holdings of automobile paper as consumers repaid obligations at record levels.

Instalment loans made to consumers in March were \$421 million above February extensions, on an unadjusted basis, with the additional volume being well-distributed among major types of credit.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1975	Change from:		Mar. 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	29,131	-470	-1,629	1,957	107	-246
Purchased	17,754	-350	-1,021	1,102	2	-227
Direct	11,377	-120	-608	855	105	-19
Other consumer goods: Credit cards	7,890	-259	1,223	1,277	75	121
Mobile homes	7,459	- 63	126	150	26	- 99
All other	6,272	*	190	426	72	- 60
Home improvement loans	4,318	- 41	360	153	27	- 36
Personal loan: Check-credit	2,403	- 44	234	286	11	10
All other	12,710	- 91	447	918	103	-135
Total	70,183	-968	951	5,167	421	-445
Federal Reserve District:						
Boston	2,754	- 36	87	210	28	- 11
New York	8,164	-130	337	575	54	- 57
Philadelphia	4,114	- 71	- 4	232	7	- 54
Cleveland	5,366	- 81	115	356	31	- 37
Richmond	6,718	-119	-351	425	38	- 92
Atlanta	7,838	-107	-161	529	18	- 96
Chicago	9,473	- 89	259	725	70	- 32
St. Louis	3,739	- 19	132	278	20	- 7
Minneapolis	2,166	1	157	156	6	1
Kansas City	4,078	- 42	56	329	29	- 25
Dallas	4,282	- 29	- 14	422	100	34
San Francisco	11,491	-246	338	930	20	- 69

* Less than 0.5 million dollars.