



FEDERAL RESERVE

269.

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS FEBRUARY 1975

Consumers owed commercial banks \$71,151 million on an instalment basis at the end of February. Total instalment credit declined \$625 million during the month.

Instalment credit extended during February was well below the January volume, reflecting, in part, fewer trading days in February. A decrease of \$473 million in credit card lending contributed most heavily to the net reduction of \$354 million in extensions.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 28, 1975	Change from:		Feb. 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	29,601	-210	-1,197	1,850	230	-10
Purchased	18,104	-126	- 666	1,100	140	- 11
Direct	11,497	- 84	- 531	750	90	21
Other consumer goods: Credit cards	8,149	-176	1,379	1,202	-473	146
Mobile homes	7,522	- 65	237	124	- 3	-105
All other	6,272	- 51	209	354	15	- 43
Home improvement loans	4,359	- 40	422	126	4	- 23
Personal loans: Check-credit	2,447	- 1	274	275	- 47	16
All other	12,801	- 82	581	815	- 80	- 92
Total	71,151	-625	1,905	4,746	-354	- 91
Federal Reserve District:						
Boston	2,790	- 32	121	182	- 37	- 3
New York	8,294	- 66	454	521	- 98	5
Philadelphia	4,185	- 36	53	225	- 13	- 28
Cleveland	5,447	- 45	210	325	9	3
Richmond	6,837	-114	- 234	387	- 24	- 51
Atlanta	7,945	-122	- 45	511	- 47	- 61
Chicago	9,562	- 77	363	655	- 27	- 10
St. Louis	3,758	- 16	166	258	*	27
Minneapolis	2,165	5	182	150	30	31
Kansas City	4,120	- 44	94	300	- 34	- 16
Dallas	4,311	- 36	13	322	- 27	- 17
San Francisco	11,737	- 42	528	910	- 86	29

*Less than 0.5 million dollars.