

FEDERAL RESERVE

statistical release

March 10, 1975

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS JANUARY 1975

Consumer instalment credit outstanding at commercial banks was \$71,776 million at the end of January. The \$734 decrease during the month was influenced heavily by a decline of \$558 million in automobile credit.

Instalment credit extended to consumers in January was \$94 million below the December figure, with a decrease of \$173 million in credit card volume more than offsetting an increase of \$109 million in extensions of automobile paper.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1975	Change from:		Jan. 1975	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	29,811	-558	-1,187	1,620	109	-288
Purchased	18,230	-352	- 655	960	52	-167
Direct	11,581	-206	- 532	660	57	-121
Other consumer goods: Credit cards	8,325	83	1,499	1,675	-173	247
Mobile homes	7,587	- 58	350	127	1	- 71
All other	6,323	- 91	282	339	- 28	- 66
Home improvement loans	4,399	- 59	455	122	- 16	- 20
Personal loans: Check-credit	2,448	24	281	322	1	24
All other	12,883	- 75	667	895	14	- 71
Total	71,776	-734	2,347	5,100	- 94	-245
Federal Reserve District:						
Boston	2,822	- 17	145	219	- 12	7
New York	8,360	- 47	474	619	- 22	9
Philadelphia	4,221	- 54	95	238	5	- 31
Cleveland	5,492	- 92	237	316	- 25	- 28
Richmond	6,951	-135	-173	411	- 6	-101
Atlanta	8,067	-114	67	558	9	-112
Chicago	9,639	-110	450	682	- 3	11
St. Louis	3,774	- 20	165	258	15	29
Minneapolis	2,160	- 19	171	120	- 7	- 5
Kansas City	4,164	- 27	141	334	- 8	- 5
Dallas	4,347	- 35	26	349	- 1	- 12
San Francisco	11,779	- 64	549	996	- 39	- 7

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