

FEDERAL RESERVE

statistical release

February 6, 1975

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS DECEMBER 1974

Consumer instalment credit outstanding at commercial banks amounted to \$72,510 million at the end of December, decreasing \$386 million from November 30. A record decline of \$643 million in automobile paper held more than offset a yearly high increase of \$396 million in credit card holdings.

Instalment loans made to consumers in December were \$267 million below

November extensions, although a high level of seasonal activity helped push credit card
lending up by a record \$417 million during the month.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

macco, in	TITION	Or. GOLLER			
Amounts outstanding			Volume extended		
Dec. 31,	Change from:		Dec.	Change from:	
	Month Year			Month	Year
1974	ago	ago	1974	ago	ago
	-				
30,369	-643	-887	1,511	-141	-247
18,582	-399	-456	908	- 81	-135
11,787	-244	-431	603	60	-112
8,242	- 396	1,593	1,848	417	329
7,645	- 55	422	128	~ 57	- 74
6,414	- 55	360	367	41	- 21
4,458	- 32	476	138	- 41	- 29
2,424	62	280	321	24	37
`12,958	- 59	771	881	24	- 25
72,510	-386	3,015	5,194	+267	- 30
2.839	3	- 151	231	19	17
8,407	. 21	508	641	39	5
					- 16
					- 24
	- 88	- 74		3	- 59
	- 70	186		. 23	81
					36
					23
					6
					18
					- 4
11,843	- 44	713	1,035	59	49
	Amoun Dec. 31, 1974 30,369 18,582 11,787 8,242 7,645 6,414 4,458 2,424 12,958	Amounts outstal Dec. 31, 1974 Chang, 30,369 -643 18,582 -399 11,787 -244 8,242 396 7,645 -55 6,414 -55 4,458 -32 2,424 62 12,958 -59 72,510 -386 2,839 3 8,407 21 4,275 -35 5,584 -28 7,086 -88 8,181 -70 9,749 -60 3,794 -41 2,179 -19 4,191 -9 4,192 -9 4,194 -9 4,19	Amounts outstanding Change from: Dec. 31,	Dec. 31, 1974 Change from: ago Dec. 1974 30,369 -643 -887 1,511 18,582 -399 -456 908 11,787 -244 -431 603 8,242 396 1,593 1,848 7,645 -55 422 128 6,414 -55 360 367 4,458 -32 476 138 2,424 62 280 321 12,958 -59 771 881 72,510 -386 3,015 5,194 2,839 3 151 231 4,475 -35 1508 641 4,275 -35 1508 641 4,275 -35 159 341 7,086 -88 -74 417 8,181 -70 186 549 9,749 -60 533 685 3,794 -41 151 243 2	Amounts outstanding Volume exten Dec. 31, 1974 Change from: Month Year Dec. 1974 Month ago 30,369 -643 -887 1,511 -141 18,582 -399 -456 908 -81 11,787 -244 -431 603 -60 8,242 396 1,593 1,848 417 7,645 -55 360 367 41 4,458 -32 476 138 -41 2,424 62 280 321 24 12,958 -59 771 881 24 72,510 -386 3,015 5,194 +267 2,839 3 151 231 19 8,407 21 508 641 39 4,275 -35 159 233 8 5,584 -28 303 341 13 7,086 -88 -74 417 3