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FEDERAL RESERVE

statistical release

February 6, 1975

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1974

Consumer instalment credit outstanding at commercial banks amounted to \$72,510 million at the end of December, decreasing \$386 million from November 30. A record decline of \$643 million in automobile paper held more than offset a yearly high increase of \$396 million in credit card holdings.

Instalment loans made to consumers in December were \$267 million below November extensions, although a high level of seasonal activity helped push credit card lending up by a record \$417 million during the month.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1974	Change from: Month Year ago ago		Dec. 1974	Change from: Month Year ago ago	
Automobile paper, total	30,369	-643	-887	1,511	-141	-247
Purchased	18,582	-399	-456	908	- 81	-135
Direct	11,787	-244	-431	603	- 60	-112
Other consumer goods: Credit cards	8,242	396	1,593	1,848	417	329
Mobile homes	7,645	- 55	422	128	- 57	- 74
All other	6,414	- 55	360	367	41	- 21
Home improvement loans	4,458	- 32	476	138	- 41	- 29
Personal loans: Check-credit	2,424	62	280	321	24	37
All other	12,958	- 59	771	881	24	- 25
Total	72,510	-386	3,015	5,194	+267	- 30
Federal Reserve District:						
Boston	2,839	3	151	231	19	17
New York	8,407	21	508	641	39	5
Philadelphia	4,275	- 35	159	233	8	- 16
Cleveland	5,584	- 28	303	341	13	- 24
Richmond	7,086	- 88	- 74	417	3	- 59
Atlanta	8,181	- 70	186	549	23	- 81
Chicago	9,749	- 60	533	685	35	36
St. Louis	3,794	- 41	151	243	- 5	23
Minneapolis	2,179	- 19	181	127	2	6
Kansas City	4,191	3	146	342	22	18
Dallas	4,382	- 28	58	350	49	- 4
San Francisco	11,843	- 44	713	1,035	59	49