



FEDERAL RESERVE

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statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS NOVEMBER 1974

Consumer instalment credit extended at commercial banks fell \$802 million in November from October, representing the largest decline in more than a year. All geographical areas and all major credit types shared in the lowered loan volume.

Commercial bank holdings of instalment credit reflected the effect of the reduced extensions, dropping \$476 million in November to \$72,896 million. Token gains in credit card and home improvement outstandings were no match for the \$429 million drop in automobile paper.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1974	Change from: Month ago	Year ago	Nov. 1974	Change from: Month ago	Year ago
Automobile paper, total	31,012	-429	-492	1,652	-363	-649
Purchased	18,981	-265	-217	989	-230	-401
Direct	12,031	-164	-275	663	-133	-248
Other consumer goods: Credit cards	7,846	97	1,675	1,431	-119	157
Mobile homes	7,700	- 9	492	185	- 33	-102
All other	6,469	- 61	434	326	- 88	- 89
Home improvement loans	4,490	10	511	179	- 37	- 9
Personal loans: Check-credit	2,362	- 14	277	297	- 47	29
All other	13,017	- 70	838	857	-115	-107
Total	72,896	-476	3,735	4,927	-802	-770
Federal Reserve District:						
Boston	2,836	- 24	165	212	- 33	- 23
New York	8,386	- 11	578	602	- 90	- 47
Philadelphia	4,310	- 36	196	225	- 46	- 69
Cleveland	5,612	- 36	373	328	- 73	- 63
Richmond	7,174	-109	- 1	414	- 76	-140
Atlanta	8,251	- 73	316	526	- 87	-160
Chicago	9,809	- 78	614	650	-116	- 99
St. Louis	3,835	- 29	168	248	- 35	- 13
Minneapolis	2,198	- 3	188	125	- 41	- 12
Kansas City	4,188	- 23	160	320	- 53	- 23
Dallas	4,410	- 51	100	301	- 56	- 73
San Francisco	11,887	- 3	878	976	- 96	- 48