

FEDERAL RESERVE

statistical release



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December 9, 1974

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1974

Consumer instalment credit outstanding at commercial banks was \$73,372 million at the end of October. The \$83 million decrease during the month occurred as moderate gains in nonautomotive credit failed to offset a \$262 million drop in automobile paper held.

Instalment loans extended to consumers in October were \$27 million above the September level, with increases and decreases about evenly distributed geographically and by type of credit.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1974	Change from:		Oct. 1974	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	31,441	-262	56	2,015	- 33	-620
Purchased	19,246	-143	123	1,219	43	-392
Direct	12,195	-119	- 67	796	- 76	-228
Other consumer goods: Credit cards	7,749	111	1,758	1,550	83	326
Mobile homes	7,709	3	603	218	- 12	-130
All other	6,530	3	518	414	24	- 41
Home improvement loans	4,480	35	530	216	- 15	1/
Personal loans: Check-credit	2,376	28	316	344	15	70
All other	13,087	- 1	964	972	- 35	- 45
Total	73,372	- 83	4,745	5,729	27	-440
Federal Reserve District:						
Boston	2,860	7	208	245	4	- 11
New York	8,397	36	636	692	21	7
Philadelphia	4,346	- 32	253	271	15	- 76
Cleveland	5,648	- 2	457	401	- 2	- 30
Richmond	7,283	- 63	163	490	1/	-136
Atlanta	8,324	- 45	482	613	- 9	- 94
Chicago	9,887	13	794	766	13	- 80
St. Louis	3,864	- 8	210	283	2	- 19
Minneapolis	2,201	17	183	166	19	16
Kansas City	4,211	6	189	373	21	14
Dallas	4,461	- 27	164	357	- 48	- 39
San Francisco	11,890	15	1,006	1,072	- 9	8

1/ Less than 0.5 million.