

## FEDERAL RESERVE

statistical release

G.18

November 8, 1974

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1974

Instalment loans made to consumers in September were \$703 million below August extensions to record the largest monthly drop since September 1973. The decline was wide-spread, geographically, with all but one Federal Reserve District falling beneath the month-ago level.

Consumer instalment credit outstanding at commercial banks amounted to \$73,455 million at the end of September, an increase of \$153 million from August 31. The decline in automobile paper outstanding matched an increase in credit card out-standings, with personal loans held showing a nominal gain over the previous month.

## Consumer Instalment Credit: at Commercial Banks

(Estimates, in millions of dollars)

Type of credit	Amount outstanding			Volume extended		
	Sept. 30, 1974	Change from:		Sept. 1974	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	31,703	-152	657	2,048	-389	- 82
Purchased	19,389	-122	503	1,176	-297	-128
Direct	12,314	- 30	154	872	- 92	46
Other consumer goods: Credit cards	7,638	147	1,729	1,467	- 80	389
Mobile homes	7,706	25	750	230	- 33	- 88
All other	6,527	- 14	549	390	- 67	- 64
Home improvement loans	4,445	36	542	231	- 30	29
Personal loans: Check-credit	2,348	36	321	329	5	72
All other	13,088	75	989	1,007	-109	70
Total	73,455	153	5,537	5,702	-703	326
Federal Reserve District:						
Boston	2,853	18	233	241	- 31	21
New York	8,361	38	660	671	- 73	69
Philadelphia	4,378	- 12	354	256	- 64	- 37
Cleveland	5,650	29	523	403	- 54	39
Richmond	7,346	- 31	293	490	- 91	- 65
Atlanta	8,369	- 2	603	622	- 74	- 28
Chicago	9,874	40	929	753	-120	36
St. Louis	3,872	13	260	281	- 39	34
Minneapolis	2,184	14	181	147	- 24	26
Kansas City	4,205	- 19	202	352	- 69	29
Dallas	4,488	- 6	205	405	12	57
San Francisco	11,875	71	1,094	1,081	- 76	145