

FEDERAL RESERVE

statistical release



G.18

September 11, 1974

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS JULY 1974

Consumer instalment credit outstanding at commercial banks amounted to \$72,384 million at the end of July, an increase of \$769 million from June 30. All major types of credit outstanding increased during the month, led by automobile paper, with credit card and personal loan holdings expanding moderately.

Instalment loans made to consumers in July were \$359 million above the June volume. Automobile paper and credit card lending, each gained \$133 million to lead the advance.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1974	Change from:		July 1974	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	31,627	238	1,165	2,553	133	- 80
Purchased	19,377	157	938	1,553	107	- 52
Direct	12,250	31	227	1,000	26	- 28
Other consumer goods: Credit cards	7,222	146	1,619	1,503	133	383
Mobile homes	7,623	59	994	272	-12	- 84
All other	6,484	64	669	532	16	8
Home improvement loans	4,316	92	542	278	13	33
Personal loans: Check-credit	2,266	36	332	320	32	49
All other	12,846	134	998	1,156	44	73
Total	72,384	769	6,319	6,614	359	382
Federal Reserve District:						
Boston	2,795	28	241	285	26	31
New York	8,178	115	666	750	52	30
Philadelphia	4,336	74	467	328	12	- 5
Cleveland	5,543	67	604	472	26	13
Richmond	7,332	51	465	607	9	-47
Atlanta	8,304	42	773	716	-15	16
Chicago	9,705	110	1,055	887	53	66
St. Louis	3,811	66	277	357	51	52
Minneapolis	2,138	38	175	182	15	28
Kansas City	4,174	56	252	433	44	62
Dallas	4,448	51	248	421	1	28
San Francisco	11,620	71	1,096	1,176	85	108