



FEDERAL RESERVE 260

statistical release

G.18

July 8, 1974

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1974

Consumer instalment credit outstanding at commercial banks passed the \$70 billion level during May, up \$777 million from April 30. Automobile credit and non-automotive consumer goods paper accounted for most of the gain.

Instalment loans made to consumers in May were \$6,536 million on an unadjusted basis, \$138 million above the April volume. Credit card usage dominated the moderate increase.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1974	Change from:		May 1974	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	31,137	202	1,741	2,519	22	-278
Purchased	19,037	141	1,321	1,535	11	-165
Direct	12,100	61	420	984	11	-113
Other consumer goods: Credit cards	6,887	126	1,527	1,406	105	325
Mobile homes	7,491	92	1,170	312	26	- 31
All other	6,323	115	785	572	- 9	19
Home improvement loans	4,135	107	500	289	40	65
Personal loans: Check-credit	2,199	19	331	301	- 4	36
All other	12,549	116	960	1,137	- 42	44
Total	70,721	777	7,014	6,536	138	180
Federal Reserve District:						
Boston	2,736	43	273	275	9	16
New York	7,953	57	698	727	19	3
Philadelphia	4,212	49	511	355	24	14
Cleveland	5,401	76	673	466	8	*
Richmond	7,201	88	648	651	37	- 51
Atlanta	8,166	102	896	727	- 3	17
Chicago	9,474	117	1,164	863	- 22	22
St. Louis	3,701	48	294	330	9	33
Minneapolis	2,061	34	159	179	14	25
Kansas City	4,070	29	262	394	14	- 6
Dallas	4,359	24	268	444	17	47
San Francisco	11,387	110	1,168	1,125	12	60

* Less than 0.5 million dollars.