



May 6, 1974

CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1974

Extensions of consumer instalment credit at commercial banks increased 775 million from February to March, with automobile loans representing nearly one-half the gain.

Instalment credit held by commercial banks declined \$14 million in March, to \$69,232 million. Moderate increases in mobile home and personal loan outstandings were more than offset by a reduction in the levels of automobile paper and credit card holdings.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31 1974	Change from:		Mar. 1974	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	30,760	- 38	+2,593	2,203	+363	-406
Purchased	18,775	+ 5	+1,824	1,329	+218	-198
Direct	11,985	- 43	+ 769	874	+145	-208
Other consumer goods: Credit cards	6,667	-103	+1,424	1,156	+100	+201
Mobile homes	7,333	+ 48	+1,298	249	+ 20	- 37
Other	6,082	+ 19	+ 793	486	+ 89	- 54
Home improvement loans	3,958	+ 21	+ 420	189	+ 40	+ 3
Personal loans: Check-credit	2,169	- 4	+ 334	276	+ 17	+ 22
Other	12,263	+ 43	+ 982	1,053	+146	- 7
Total	69,232	- 14	+7,844	5,612	+775	-278
Federal Reserve District:						
Boston	2,667	- 2	+ 284	221	+ 36	- 17
New York	7,827	- 13	+ 779	632	+116	- 48
Philadelphia	4,118	- 14	+ 581	286	+ 33	- 30
Cleveland	5,251	+ 14	+ 738	393	+ 71	- 13
Richmond	7,069	- 2	+ 853	517	+ 79	- 79
Atlanta	7,999	+ 9	+ 995	625	+ 53	- 81
Chicago	9,214	+ 15	+1,212	757	+ 92	+ 6
St. Louis	3,607	+ 15	+ 313	285	+ 54	- 13
Minneapolis	2,009	+ 26	+ 162	155	+ 36	+ 5
Kansas City	4,022	- 4	+ 376	354	+ 38	+ 3
Dallas	4,296	- 2	+ 320	388	+ 49	- 9
San Francisco	11,153	- 56	+1,231	999	+118	- 2