



# FEDERAL RESERVE

## statistical release

G.18

March 8, 1974

### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

#### JANUARY 1974

Consumer instalment credit outstanding at commercial banks was \$69,429 million at the end of January. The \$66 million decrease during the month reflected a drop of \$258 million in automobile credit only partially offset by a rise of \$177 million in credit card holdings.

Instalment loans to consumers in January were \$121 million above the December volume, with a \$91 million decline in credit card volume eroding a \$150 million increase in automobile credit.

#### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1974	Change from:		Jan. 1974	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	30,998	-258	+3,645	1,908	+150	-309
Purchased	18,885	-153	+2,421	1,127	+ 84	-183
Direct	12,113	-105	+1,224	781	+ 66	-126
Other consumer goods: Credit cards	6,826	+177	+1,515	1,428	- 91	+368
Mobile homes	7,237	+ 14	+1,398	198	- 4	- 31
Other	6,041	- 13	+ 906	405	+ 17	- 19
Home improvement loans	3,944	- 38	+ 417	142	- 25	+ 5
Personal loans: Check-credit	2,167	+ 23	+ 339	298	+ 14	+ 33
Other	12,216	+ 29	+1,061	966	+ 60	+ 52
<b>Total</b>	<b>69,429</b>	<b>- 66</b>	<b>+9,281</b>	<b>5,345</b>	<b>+121</b>	<b>+ 99</b>
<b>Federal Reserve District:</b>						
Boston	2,677	- 11	+ 328	212	- 2	- 2
New York	7,886	- 13	+ 913	610	- 26	- 1
Philadelphia	4,126	+ 10	+ 667	269	+ 20	- 2
Cleveland	5,255	- 26	+ 826	344	- 21	+ 11
Richmond	7,124	- 36	+1,106	512	+ 36	- 6
Atlanta	8,000	+ 5	+1,202	670	+ 40	+ 63
Chicago	9,189	- 27	+1,300	671	+ 22	+ 18
St. Louis	3,609	- 34	+ 401	229	+ 9	- 29
Minneapolis	1,989	- 9	+ 164	125	+ 4	- 7
Kansas City	4,023	- 22	+ 451	339	+ 15	+ 2
Dallas	4,321	- 3	+ 444	361	+ 7	- 18
San Francisco	11,230	+100	+1,479	1,003	+17	+ 70