# FEDERAL RESERVE

## statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

NOVEMBER 1973

Consumer instalment debt held by commercial banks increased $534 million in November, to $69,161 million. Nonautomotive consumer goods credit accounted for more than half the gain.

The volume of instalment credit extended by banks in November decreased $472 million from October, but was $638 million above the year ago figure. The decrease in auto credit accounted for two-thirds of the decline.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

| Type of credit | Amounts outstanding | | | Volume extended | | |
|---|---|---|---|---|---|---|
| | Nov. 30, 1973 | Change from: Month ago | Change from: Year ago | Nov. 1973 | Change from: Month ago | Change from: Year ago |
| Automobile paper, total | 31,504 | +119 | + 4,650 | 2,301 | -334 | +123 |
| Purchased | 19,198 | + 75 | + 3,018 | 1,390 | -221 | +103 |
| Direct | 12,306 | + 44 | + 1,632 | 911 | -113 | + 20 |
| Other consumer goods: Credit cards | 6,171 | +180 | + 1,303 | 1,274 | + 50 | +336 |
| Mobile homes | 7,208 | +102 | + 1,518 | 287 | - 61 | + 27 |
| Other | 6,035 | + 23 | + 972 | 415 | - 40 | + 45 |
| Home improvement loans | 3,979 | + 29 | + 422 | 188 | - 28 | + 20 |
| Personal loans: Check-credit | 2,085 | + 25 | + 343 | 268 | - 6 | + 52 |
| Other | 12,179 | + 56 | + 1,075 | 964 | - 53 | + 35 |
| Total | 69,161 | +534 | +10,283 | 5,697 | -472 | +638 |
| Federal Reserve District: | | | | | | |
| Boston | 2,671 | + 19 | + 355 | 235 | - 21 | + 18 |
| New York | 7,808 | + 47 | + 954 | 649 | - 36 | + 73 |
| Philadelphia | 4,114 | + 21 | + 713 | 294 | - 53 | + 23 |
| Cleveland | 5,239 | + 48 | + 859 | 391 | - 40 | + 54 |
| Richmond | 7,175 | + 55 | + 1,277 | 554 | - 72 | + 34 |
| Atlanta | 7,935 | + 93 | + 1,298 | 686 | - 21 | +112 |
| Chicago | 9,195 | +102 | + 1,419 | 749 | - 97 | +100 |
| St. Louis | 3,667 | + 13 | + 515 | 261 | - 41 | + 13 |
| Minneapolis | 2,010 | - 8 | + 204 | 137 | - 13 | + 16 |
| Kansas City | 4,028 | + 6 | + 573 | 343 | - 16 | + 12 |
| Dallas | 4,310 | + 13 | + 539 | 374 | - 22 | + 38 |
| San Francisco | 11,009 | +125 | + 1,577 | 1,024 | - 40 | +145 |