



# FEDERAL RESERVE 253.

## statistical release

G.18

December 6, 1973

### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1973

Consumer instalment credit outstanding at commercial banks amounted to \$68,627 million at the end of October, an increase of over \$700 million from September 30. All major types of outstanding credit expanded during the month with automobile paper accounting for nearly half the total increase.

Instalment loans made to consumers in October were \$793 million above the September volume. A substantial portion of the increase was due to gains in credit card and automobile paper.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	Oct. 31, 1973	Change from:		Oct. 1973	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	31,385	+339	+ 4,855	2,635	+505	+344
Purchased	19,123	+237	+ 3,127	1,611	+307	+243
Direct	12,262	+102	+ 1,728	1,024	+198	+101
Other consumer goods: Credit cards	5,991	+ 82	+ 1,209	1,224	+146	+331
Mobile homes	7,106	+150	+ 1,516	348	+ 30	+ 63
Other	6,012	+ 34	+ 959	455	+ 1	+ 66
Home repair and modernization loans	3,950	+ 47	+ 395	216	+ 14	+ 21
Personal loans: Check-credit	2,060	+ 33	+ 339	274	+ 17	+ 58
Other	12,123	+ 24	+ 1,088	1,017	+ 80	+ 62
Total	68,627	+709	+10,361	6,169	+793	+945
Federal Reserve District:						
Boston	2,652	+ 32	+ 358	256	+ 36	+ 36
New York	7,761	+ 60	+ 940	685	+ 83	+ 91
Philadelphia	4,093	+ 69	+ 733	347	+ 54	+ 78
Cleveland	5,191	+ 64	+ 827	431	+ 67	+ 77
Richmond	7,120	+ 67	+ 1,322	626	+ 71	+112
Atlanta	7,842	+ 76	+ 1,303	707	+ 57	+ 92
Chicago	9,093	+148	+ 1,376	846	+129	+181
St. Louis	3,654	+ 42	+ 542	302	+ 55	+ 39
Minneapolis	2,018	+ 15	+ 222	150	+ 29	+ 9
Kansas City	4,022	+ 19	+ 609	359	+ 36	+ 11
Dallas	4,297	+ 14	+ 568	396	+ 48	+ 71
San Francisco	10,884	+103	+ 1,561	1,064	+128	+148