



# FEDERAL RESERVE

## statistical release

November 7, 1973

### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1973

Consumer instalment credit outstanding at commercial banks amounted to \$67,918 million at the end of September, up \$537 million from August '31. The largest gains were made in credit card and mobile home credit.

Instalment loans made to consumers in September were \$5,376 million on an unadjusted basis, down sharply from the August volume. Nearly half of the decline was in automobile credit.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	Sept. 30, 1973	Change from:		Sept. 1973	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	31,046	+ 85	+4,911	2,130	-529	+201
Purchased	18,886	+115	+3,132	1,304	-334	+140
Direct	12,160	- 30	+1,779	826	-195	+ 61
Other consumer goods: Credit cards	5,909	+117	+1,159	1,078	-163	+208
Mobile homes	6,956	+131	+1,485	318	- 75	+ 19
Other	5,978	+ 55	+ 948	454	- 93	+ 53
Home improvement loans	3,903	+ 40	+ 381	202	- 50	+ 6
Personal loans: Check-credit	2,027	+ 45	+ 323	257	- 35	+ 45
Other	12,099	+ 64	+1,145	937	-197	- 8
<b>Total</b>	<b>67,918</b>	<b>+537</b>	<b>+10,352</b>	<b>5,376</b>	<b>-1,142</b>	<b>+524</b>
<b>Federal Reserve District:</b>						
Boston	2,620	+ 10	+ 356	220	- 45	+ 23
New York	7,701	+ 69	+ 940	602	-120	+ 49
Philadelphia	4,024	+ 60	+ 718	293	- 59	+ 41
Cleveland	5,127	+ 56	+ 803	364	-112	+ 29
Richmond	7,053	+ 78	+1,346	555	-103	+ 87
Atlanta	7,766	+ 81	+1,304	650	-103	+ 77
Chicago	8,945	+ 81	+1,269	717	-148	+113
St. Louis	3,612	+ 15	+ 537	247	- 65	+ 7
Minneapolis	2,003	+ 8	+ 231	121	- 45	- 16
Kansas City	4,003	+ 17	+ 655	323	- 68	+ 4
Dallas	4,283	+ 15	+ 570	348	- 93	+ 33
San Francisco	10,781	+ 47	+1,623	936	-180	+ 77