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FEDERAL RESERVE BANK  
OF RICHMOND

# FEDERAL RESERVE

## statistical release

October 5, 1973

### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1973

Consumer instalment credit outstanding at commercial banks amounted to \$67,381 million at the end of August, an increase of \$1,316 million from July 31. All major types of outstanding credit expanded during the month, led by automobile credit and other consumer goods paper.

Instalment loans made to consumers in August were \$286 million above the July volume. Credit card extensions accounted for nearly one-half the total increase.

### Consumer Instalment Credit at Commercial Banks

(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	Aug. 31, 1973	Change from:		Aug. 1973	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	30,961	+499	+5,064	2,659	+ 26	+402
Purchased	18,771	+332	+3,205	1,638	+ 33	+261
Direct	12,190	+167	+1,859	1,021	- 7	+141
Other consumer goods: Credit cards	5,792	+189	+1,161	1,241	+121	+300
Mobile homes	6,825	+196	+1,504	393	+ 37	- 26
Other	5,923	+108	+ 920	547	+ 23	+ 50
Home improvement loans	3,863	+ 89	+ 384	252	+ 7	+ 17
Personal loans: Check-credit	1,982	+ 48	+ 307	292	+ 21	+ 80
Other	12,035	+187	+1,195	1,134	+ 51	+ 51
<b>Total</b>	<b>67,381</b>	<b>+1,316</b>	<b>+10,535</b>	<b>6,518</b>	<b>+286</b>	<b>+874</b>
<b>Federal Reserve District:</b>						
Boston	2,610	+ 56	+ 361	266	+ 12	+ 44
New York	7,632	+120	+ 939	722	+ 2	+ 80
Philadelphia	3,964	+ 95	+ 693	352	+ 19	+ 63
Cleveland	5,071	+132	+ 794	476	+ 17	+ 89
Richmond	6,975	+108	+1,351	658	+ 4	+110
Atlanta	7,685	+154	+1,299	753	+ 53	+121
Chicago	8,864	+214	+1,256	865	+ 44	+181
St. Louis	3,597	+ 63	+ 554	312	+ 7	- 64
Minneapolis	1,995	+ 32	+ 249	166	+ 12	+ 15
Kansas City	3,986	+ 64	+ 697	391	+ 20	+ 18
Dallas	4,268	+ 68	+ 601	441	+ 48	+ 86
San Francisco	10,734	+210	+1,741	1,116	+ 48	+131