

## FEDERAL RESERVE

## statistical release



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## FEDERAL RESERVE BANK OF RICHMOND - CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1973

Extensions of consumer instalment credit at commercial banks increased \$383 million from April to May, with automobile and credit card loans accounting for two-thirds of the gain.

Instalment credit held by commercial banks increased \$1,248 million in May to \$63,707 million at the month-end. Automobile and other consumer goods paper represented over three-fourths of the growth. The \$1,248 gain for the month nearly equaled the June 1972 record of \$1,259, while the \$10,083 increase from May 1972 is the largest recorded change from any year-earlier month.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1973	Change from: Month ago	Year ago	May 1973	Change from: Month ago	Year ago
Automobile paper, total	29,396	+633	+5,042	2,797	+154	+513
Purchased	17,716	+389	+3,186	1,700	+115	+354
Direct	11,680	+244	+1,856	1,097	+39	+159
Other consumer goods: Credit cards	5,360	+70	+986	1,081	+106	+266
Mobile homes	6,321	+158	+1,479	343	+36	+48
Other	5,538	+137	+766	553	+21	+65
Home repair and modernization loans	3,635	+54	+332	224	+21	-3
Personal loans: Check-credit	1,868	+31	+286	265	+10	+41
Other	11,589	+165	+1,192	1,093	+35	+91
<b>Total</b>	<b>63,707</b>	<b>+1,248</b>	<b>+10,083</b>	<b>6,356</b>	<b>+383</b>	<b>+1,021</b>
<b>Federal Reserve District:</b>						
Boston	2,463	+43	+322	259	+10	+37
New York	7,255	+117	+833	724	+59	+102
Philadelphia	3,701	+89	+613	341	+19	+56
Cleveland	4,728	+125	+665	466	+47	+96
Richmond	6,553	+202	+1,252	702	+89	+168
Atlanta	7,270	+125	+1,276	710	+10	+89
Chicago	8,310	+167	+1,021	841	+80	+139
St. Louis	3,407	+51	+572	297	-6	+43
Minneapolis	1,902	+28	+260	154	+1	+4
Kansas City	3,808	+90	+765	400	+30	+63
Dallas	4,091	+62	+622	397	-1	+84
San Francisco	10,219	+149	+1,882	1,065	+45	+140