



# FEDERAL RESERVE

## statistical release

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### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1973

Extensions of consumer instalment credit at commercial banks gained sharply in March, increasing \$1,064 million from February. Automobile credit accounted for nearly one-half the gain while other consumer goods credit also increased substantially.

Instalment credit outstanding at the end of March amounted to over \$61 billion, up \$806 million from the February holdings. All Federal Reserve Districts reported increases in credit held with the Atlanta and Richmond Districts registering the largest gains.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1973	Change from:		Mar. 1973	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	28,167	+510	+4,708	2,609	+483	+555
Purchased	16,951	+271	+2,934	1,527	+266	+336
Direct	11,216	+239	+1,774	1,082	+217	+219
Other consumer goods: Credit cards	5,243	- 40	+ 979	955	+128	+220
Mobile homes	6,035	+103	+1,433	286	+ 37	+ 52
Other	5,289	+131	+ 704	540	+136	+115
Home repair and modernization loans	3,538	+ 23	+ 337	186	+ 49	+ 19
Personal loans: Check-credit	1,835	- 10	+ 306	254	+ 20	+ 47
Other	11,281	+ 89	+1,139	1,060	+211	+105
<b>Total</b>	<b>61,388</b>	<b>+806</b>	<b>+9,606</b>	<b>5,890</b>	<b>+1,064</b>	<b>+1,113</b>
<b>Federal Reserve District:</b>						
Boston	2,383	+ 29	+ 290	238	+ 46	+ 46
New York	7,048	+ 71	+ 808	680	+152	+123
Philadelphia	3,537	+ 53	+ 559	316	+ 75	+ 74
Cleveland	4,513	+ 59	+ 582	406	+ 88	+ 83
Richmond	6,216	+129	+1,134	596	+ 99	+111
Atlanta	7,004	+145	+1,222	706	+124	+144
Chicago	8,002	+ 69	+ 940	751	+144	+143
St. Louis	3,294	+ 54	+ 570	298	+ 55	+ 44
Minneapolis	1,847	+ 15	+ 266	150	+ 34	+ 17
Kansas City	3,646	+ 47	+ 728	351	+ 46	+ 70
Dallas	3,976	+ 62	+ 598	397	+ 57	+ 85
San Francisco	9,922	+ 73	+1,909	1,001	+144	+173