



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1973

Consumer instalment credit outstanding at commercial banks amounted to \$60,582 million at the end of February, up \$434 million from January 31. Automobile paper accounted for most of the increase, while slight declines were posted in credit card and repair and modernization outstandings.

Instalment loans made to consumers in February were \$420 million below the January volume. Only mobile home loans increased during the month, although all types of credit were extended in larger volume than in February 1972.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 28, 1973	Change from:		Feb. 1973	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	27,657	+304	+4,521	2,126	- 91	+425
Purchased	16,680	+216	+2,836	1,261	- 49	+254
Direct	10,977	+ 88	+1,685	865	- 42	+171
Other consumer goods: Credit cards	5,283	- 28	+ 992	827	-233	+201
Mobile homes	5,932	+ 93	+1,413	249	+ 20	+ 60
Other	5,158	+ 23	+ 628	404	- 20	+ 48
Home repair and modernization loans	3,515	- 12	+ 325	137	*	+ 8
Personal loans: Check-credit	1,845	+ 17	+ 321	234	- 31	+ 49
Other	11,192	+ 37	+1,118	849	- 65	+ 26
Total	60,582	+434	+9,318	4,826	-420	+817
Federal Reserve District:						
Boston	2,354	+ 5	+ 267	192	- 22	+ 38
New York	6,977	+ 4	+ 740	528	- 83	+ 76
Philadelphia	3,484	+ 25	+ 528	241	- 30	+ 55
Cleveland	4,454	+ 25	+ 540	318	- 15	+ 64
Richmond	6,087	+ 69	+1,075	497	- 21	+101
Atlanta	6,859	+ 61	+1,162	582	- 25	+ 99
Chicago	7,933	+ 44	+ 940	607	- 46	+107
St. Louis	3,240	+ 32	+ 569	243	- 15	+ 33
Minneapolis	1,832	+ 7	+ 268	116	- 16	+ 3
Kansas City	3,599	+ 27	+ 711	305	- 32	+ 60
Dallas	3,914	+ 37	+ 576	340	- 39	+ 66
San Francisco	9,849	+ 98	+1,942	857	- 76	+115

* Less than 0.5 million dollars.